

HALCYON AGRI CORPORATION LIMITED

Company Registration No. 200504595D
(Incorporated in the Republic of Singapore)

CESSATION OF QUARTERLY REPORTING

The Board of Directors (the “**Board**”) of Halcyon Agri Corporation Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) that:

1. Following the recent amendments to Rule 705 of the Listing Manual of the Singapore Exchange Securities Trading Limited (which took effect from 7 February 2020) (the “**Listing Rules**”), the Company will not be required to release its financial statements on a quarterly basis.
2. The Board has, after much due deliberations, taking into consideration the compliance efforts required in connection with quarterly reporting, decided not to continue with quarterly reporting of the financial statements, effective immediately. Instead, the Company will announce the financial statements of the Company on a half-yearly basis, as required under the Listing Rules, and that the next financial results announcement of the Company will be in respect of the six-month period ending 30 June 2020.
3. The Board will consider to provide voluntary interim business performance updates to the Shareholders, should such updates be considered useful as a result of rapid changes in the business environment and the long-term business strategy of the Group.
4. The Company will continue to comply with its continuing disclosure obligations to keep the Shareholders updated when appropriate, should there be any material developments (financial or otherwise) relating to the Company or the Group.
5. Shareholders and potential investors should exercise caution when trading in the Company’s securities, and where in doubt as to the action they should take, they should consult their financial, tax or other advisors.

By Order of the Board

Pascal Demierre
Executive Director
10 March 2020