

# HALCYON AGRI CORPORATION LIMITED

Company Registration No. 200504595D  
(Incorporated in the Republic of Singapore)

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## DISCLOSURE PURSUANT TO RULE 704(31) OF THE LISTING MANUAL OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED

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The Board of Directors (the “**Board**”) of Halcyon Agri Corporation Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that:

1. The Company as the **Borrower** has secured a revolving credit facility of US\$40,000,000 (the “**Facility**”) from Coöperatieve Rabobank U.A., Singapore Branch (the “**Bank**” or “**Lender**”).
2. Pursuant to the agreement for the Facility (the “**Facility Agreement**”), if so requested by the Bank, the Company is required to, *inter alia*, immediately repay the outstanding amounts under the Facility Agreement (the “**Repayment Event**”) in the event that:
  - (a) China Hainan Rubber Industry Group Co., Ltd. (“**Hainan Rubber**”) legally and beneficially, whether directly or indirectly, does not or ceases to own more than 50 per cent. (50%) of the voting rights of the entire issued and paid-up share capital of the Borrower.
  - (b) Sinochem International Corporation Co., Ltd. (“**SIC**”) legally and beneficially, whether directly or indirectly, does not or ceases to own more than 25 per cent. (25%) of the voting rights of the entire issued and paid-up share capital of the Borrower.
  - (c) Hainan State-owned Assets Supervision and Administration Commission of the State of the People’s Republic of China (“**Hainan SASAC**”) legally and beneficially, whether directly or indirectly, does not or ceases to own more than 50 per cent. (50%) of the voting rights of the entire issued and paid-up share capital of Hainan Rubber.
  - (d) State-owned Assets Supervision and Administration Commission of the State of the People’s Republic of China (“**SASAC**”) legally and beneficially, whether directly or indirectly, does not or ceases to own more than 50 per cent. (50%) of the voting rights of the entire issued and paid-up share capital of SIC.
3. If the Repayment Event occurs and the Company fails to pay the outstanding amounts due and payable under the Facility Agreement, the aggregate level of the Group’s other loan facilities (excluding interest and other applicable funding costs (if any)) that may be affected by the breach is approximately US\$424,760,000 as of end of May 2024.
4. None of the events described above has occurred as at the date of this announcement.
5. Completion and drawdown of the Facility are subject to certain conditions precedent, which have all been satisfied and the Facility has already been drawn down.

Shareholders and potential investors should exercise caution when trading in the Company’s securities, and where in doubt as to the action they should take, they should consult their financial, tax or other advisors.

By Order of the Board

Wong Teck Kow  
Company Secretary  
12 June 2024