

HALCYON AGRI CORPORATION LIMITED

Company Registration No. 200504595D
(Incorporated in the Republic of Singapore)

UPDATE ON APPLICATION FOR THE THREE-MONTH PERIOD TO COMPLY WITH RULE 724 OF THE LISTING MANUAL

1. INTRODUCTION

- 1.1 The board of directors (the “**Board**”) of Halcyon Agri Corporation Limited (the “**Company**”) wishes to refer shareholders of the Company (the “**Shareholders**”) to:
- 1.1.1 the announcement dated 22 March 2023 made by China International Capital Corporation (Singapore) Pte. Limited (“**CICC**”) for and on behalf of China Rubber Investment Group Company Limited (the “**Offeror**”) in relation to the level of acceptances of the offer and loss of free float (the “**Loss of Free Float Announcement**”);
 - 1.1.2 the announcement dated 22 March 2023 made by the Company in relation to the level of acceptances of the offer and the loss of free float;
 - 1.1.3 the announcement dated 24 April 2023 made by CICC for and on behalf of the Offeror in relation to, *inter alia*, the close of the Offer (the “**Close of Offer Announcement**”);
 - 1.1.4 the announcement dated 24 April 2023 made by the Company in relation to the close of the Offer; and
 - 1.1.5 the request for suspension announcement dated 25 April 2023 made by the Company (“**Request for Suspension Announcement**”).

2. NO OBJECTION TO GRANT OF THREE-MONTH PERIOD

As set out in the Request for Suspension Announcement, trading in the Company’s shares has been suspended with effect from 9:00 a.m. on 25 April 2023, as the Company has ceased to meet the free float requirements under Rule 723 of the Listing Manual of the SGX-ST (“**Listing Manual**”).

The Company had made an application to SGX Regco for a three-month period commencing from 24 April 2023 (being the date of the close of the Offer) to comply with Rule 724 of the Listing Manual.

The Board wishes to announce that on 16 June 2023, the Company received the reply letter from SGX Regco in respect of the Company’s application, wherein SGX Regco has advised that, pursuant to Rule 724(2) of the Listing Manual, SGX Regco has no objection to granting the Company a period of three (3) months till 23 July 2023 to explore options to comply with listing rule requirements.

3. FURTHER ANNOUNCEMENTS

The Company will make such announcements as may be necessary and/or appropriate to update the shareholders on the restoration of free float.

By Order of the Board

Wong Teck Kow
Company Secretary
19 June 2023