

# HALCYON AGRI CORPORATION LIMITED

(Company Registration No.: 200504595D)  
(Incorporated in the Republic of Singapore)

## Directors:

Liu Hongsheng, *Non-Executive Non-Independent Chairman*  
Li Xuetao, *Executive Director and Chief Executive Officer*  
Lam Chun Kai, *Lead Independent Director*  
Liew Choon Wei, *Independent Director*  
Eddie Chan Yean Hoe, *Independent Director*  
Huang Xuhua, *Independent Director*  
Latha D/O Eapen Kizhakaikara Mathew, *Independent Director*  
Liu Yongsheng, *Non-Executive Non-Independent Director*  
Qin Jinke, *Non-Executive Non-Independent Director*

## Registered Office:

180 Clemenceau Avenue  
#05-02  
Haw Par Centre  
Singapore 239922

10 March 2023

To: The Shareholders of Halcyon Agri Corporation Limited

Dear Sir/Madam,

## NOTICE TO SHAREHOLDERS REGARDING ELECTRONIC DESPATCH OF OFFEREE CIRCULAR

### 1. INTRODUCTION

- 1.1 The board of directors (the “**Board**”) of Halcyon Agri Corporation Limited (the “**Company**”) refers the shareholders of the Company (the “**Shareholders**”) to:
  - 1.1.1 the offer announcement dated 3 February 2023 made by China International Capital Corporation (Singapore) Pte. Limited (“**CICC**”) for and on behalf of China Rubber Investment Group Company Limited (the “**Offeror**”) in relation to the mandatory conditional cash offer (the “**Offer**”) to acquire all the issued and paid-up ordinary shares in the capital of the Company other than those already owned, controlled or agreed to be acquired by the Offeror and China Hainan Rubber Industry Group Co., Ltd. (the “**Formal Offer Announcement**”);
  - 1.1.2 the announcement dated 24 February 2022 made by the Company in relation to the appointment of Xandar Capital Pte. Ltd. as independent financial adviser (the “**IFA**”) to advise the directors of the Company who are considered independent for the purposes of the Offer (the “**Recommending Directors**”);
  - 1.1.3 the offer document dated 24 February 2023 (the “**Offer Document**”) and related documents in connection with the Offer issued by CICC for and on behalf of the Offeror;
  - 1.1.4 the announcement dated 24 February 2023 made by CICC for and on behalf of the Offeror in relation to the electronic despatch of the Offer Document and the despatch of the notification containing instructions on the electronic retrieval of the Offer Document by ordinary post to the Shareholders;

1.1.5 the offeree circular dated 10 March 2023 (the “**Offeree Circular**”) issued by the Board to Shareholders, containing inter alia the advice of the IFA and the recommendations of the Recommending Directors in respect of the Offer in accordance with the Singapore Code on Take-overs and Mergers; and

1.1.6 the announcement dated 10 March 2023 made by the Company in relation to the electronic despatch of the Offeree Circular and despatch of the notification containing instructions on the electronic retrieval of the Offeree Circular by ordinary post to Shareholders.

1.2 Unless otherwise defined, all capitalised terms not defined herein shall have the same meanings ascribed to them in the Offeree Circular.

## **2. ELECTRONIC DESPATCH OF THE OFFEREE CIRCULAR**

2.1 The Board would like to inform Shareholders that the Company has today, issued the Offeree Circular in connection with the Offer, containing, *inter alia*, the advice of the IFA to the Recommending Directors for the purpose of making a recommendation to the Shareholders in respect of the Offer, and the recommendation of the Recommending Directors in respect of the Offer. Pursuant to the Securities Industry Council’s (“**Council**”) Public Statement on the Further Extension of the Temporary Measure to Allow for Electronic Despatch of Take-over Documents under the Code on 29 June 2021, the Company has opted to electronically despatch the Offeree Circular and has obtained Council’s approval to do so. **Accordingly, please note that no printed copies of the Offeree Circular will be despatched to Shareholders.**

2.2 To access the electronic version of the Offeree Circular and its related documents:

2.2.1 you may directly access the Company’s announcement page on the website of the SGX-ST by scanning the following QR code:



2.2.2 you may also access the website of the SGX-ST at <https://www.sgx.com> and select the section “**Securities**”, select “**Company Information**” and then “**Company Announcements**” from the drop-down menu list and type the name of the Company: “**Halcyon Agri Corporation Limited**” in the box titled “Filter by Company/Security Name”. “**Halcyon Agri Corporation Limited**” will appear as a drop-down item below the filter box.

Thereafter, please select the announcement dated 10 March 2023 titled “**Electronic Despatch of Offeree Circular**”. The Offeree Circular can be accessed by clicking on the link under the section titled “**Attachments**” at the bottom of the announcement.

2.2.3 you may also access the Company's corporate website at <https://www.halcyonagri.com/en/investors-media/>. Alternatively, you may directly access the page at the Company's corporate website by scanning the following QR code:



- 2.3 Shareholders should read the Offer Document, the Offeree Circular and the IFA Letter (as set out in Appendix A to the Offeree Circular) carefully and consider the recommendation of the Recommending Directors and the advice of the IFA to the Recommending Directors in respect of the Offer (as set out in the Offeree Circular) before deciding on whether to accept or reject the Offer. Shareholders who are in any doubt in relation to the Offer or as to the action they should take should consult their stockbroker, bank manager, solicitor, accountant, tax adviser or other professional adviser immediately.
- 2.4 Should any Shareholder have any question or require clarification on the above, the Shareholder may write to the Company at [Investor@halcyonagri.com](mailto:Investor@halcyonagri.com).
- 2.5 The Company has also today, despatched a printed copy of this Notice to Shareholders.

### **3. CLOSING DATE**

Shareholders are to note that, as stated in the Offer Document, the Offer will close at 5.30 p.m. (Singapore time) on 24 March 2023 or such later date(s) as may be announced from time to time by or on behalf of the Offeror.

### **4. RESPONSIBILITY STATEMENT**

The directors of the Company have taken all reasonable care to ensure that the facts stated and all opinions expressed in this notice (other than those relating to the Offeror and the Offer) are fair and accurate and that there are no material facts not contained in this notice, the omission of which would make any statement in this notice misleading.

Where any information has been extracted or reproduced from published or otherwise publicly available sources (including, without limitation, the Formal Offer Announcement, the Offer Document and any other announcements made by or on behalf of the Offeror), the sole responsibility of the directors of the Company has been to ensure, through reasonable enquiries, that such information is accurately extracted from such sources or, as the case may be, reflected or reproduced in this notice in its proper form and context.

Yours faithfully  
For and on behalf of the Board of  
**HALCYON AGRI CORPORATION LIMITED**

Li Xuetao  
Executive Director and Chief Executive Officer  
10 March 2023