

HALCYON AGRI CORPORATION LIMITED

Company Registration No. 200504595D
(Incorporated in the Republic of Singapore)

MANDATORY CONDITIONAL CASH OFFER BY CHINA INTERNATIONAL CAPITAL CORPORATION (SINGAPORE) PTE. LIMITED FOR AND BEHALF OF CHINA RUBBER INVESTMENT GROUP COMPANY LIMITED FOR ALL THE ISSUED AND PAID-UP ORDINARY SHARES IN THE CAPITAL OF HALCYON AGRI CORPORATION LIMITED

ELECTRONIC DESPATCH OF OFFEREE DOCUMENT AND DESPATCH OF HARDCOPY NOTIFICATION

1. INTRODUCTION

- 1.1 The board of directors (the "**Board**") of Halcyon Agri Corporation Limited (the "**Company**") wishes to refer shareholders of the Company (the "**Shareholders**") to:
- 1.1.1 the offer announcement dated 3 February 2023 made by China International Capital Corporation (Singapore) Pte. Limited ("**CICC**") for and on behalf of China Rubber Investment Group Company Limited (the "**Offeror**") in relation to the mandatory conditional cash offer (the "**Offer**") to acquire all the issued and paid-up ordinary shares in the capital of the Company other than those already owned, controlled or agreed to be acquired by the Offeror and China Hainan Rubber Industry Group Co., Ltd. (the "**Formal Offer Announcement**");
 - 1.1.2 the announcement dated 3 February 2023 made by the Company informing shareholders of the Company of the Offer and the appointment of Xandar Capital Pte. Ltd. as independent financial adviser (the "**IFA**") to advise the directors of the Company who are considered independent for the purposes of the Offer (the "**Recommending Directors**");
 - 1.1.3 the offer document dated 24 February 2023 (the "**Offer Document**") and related documents in connection with the Offer issued by CICC for and on behalf of the Offeror;
 - 1.1.4 the announcement dated 24 February 2023 made by CICC for and on behalf of the Offeror in relation to the electronic despatch of the Offer Document and the despatch of the notification containing instructions on the electronic retrieval of the Offer Document by ordinary post to the Shareholders; and
 - 1.1.5 the offeree circular dated 10 March 2023 issued by the Board to Shareholders, containing inter alia the advice of the IFA and the recommendations of the Recommending Directors in respect of the Offer in accordance with the Singapore Code on Take-overs and Mergers (the "**Offeree Circular**").
- 1.2 Unless otherwise defined, all capitalised terms not defined herein shall have the same meanings ascribed to them in the Offeree Circular.

2. ELECTRONIC DESPATCH OF THE OFFEREE CIRCULAR AND DESPATCH OF NOTICE TO SHAREHOLDERS

- 2.1 The Board would like to inform Shareholders that the Company has, today, issued the Offeree Circular in connection with the Offer. Pursuant to the Securities Industry Council's Public Statement on the Further Extension of the Temporary Measure to Allow for Electronic Despatch of Take-over Documents under the Code on 29 June 2021, the Company has opted to electronically despatch the Offeree Circular. Accordingly, please note that no printed copies of

the Offeree Circular will be despatched to Shareholders.

- 2.2 In connection with the electronic despatch of the Offeree Circular, the Company has, today, despatched by ordinary post to Shareholders the notification of electronic despatch of the Offeree Circular (the "**Notification**") containing instructions for the electronic retrieval of the Offeree Circular.
- 2.3 The electronic version of the Notification and the Offeree Circular and its related documents are available on the website of the SGX-ST at <http://www.sgx.com> and on the Company's corporate website at <https://www.halcyonagri.com/en/investors-media/>. Alternatively, you may directly access the page at the Company's corporate website by scanning the following QR code:



- 2.4 **Shareholders should read the Offer Document, the Offeree Circular and the IFA Letter (as set out in Appendix A to the Offeree Circular) carefully and consider the recommendation of the Recommending Directors and the advice of the IFA to the Recommending Directors on the Offer before deciding on whether to accept or reject the Offer.** Shareholders who are in any doubt in relation to the Offer or as to the action they should take should consult their stockbroker, bank manager, solicitor, accountant, tax adviser or other professional adviser immediately.
- 2.5 Shareholders who have not received the Notification within two (2) business days from the date hereof may, during normal business hours and up to 5.30p.m. (Singapore time) on the closing date of the Offer, to obtain a copy of the Notification from the Registrar at the following address:

Boardroom Corporate and Advisory Services Pte. Ltd.
1 Harbourfront Avenue
#14-03/07
Keppel Bay Tower
Singapore 098632

3. CLOSING DATE

Shareholders are to note that, as stated in the Offer Document, the Offer will close at 5.30 p.m. (Singapore time) on 24 March 2023 or such later date(s) as may be announced from time to time by or on behalf of the Offeror.

4. RESPONSIBILITY STATEMENT

The directors of the Company have taken all reasonable care to ensure that the facts stated and all opinions expressed in this announcement (other than those relating to the Offeror and the Offer) are fair and accurate and that there are no material facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.

Where any information has been extracted or reproduced from published or otherwise publicly available sources (including, without limitation, the Formal Offer Announcement, the Offer Document and any other announcements made by or on behalf of the Offeror), the sole responsibility of the directors of the Company has been to ensure, through reasonable enquiries, that such information is accurately extracted from such sources or, as the case may be, reflected or reproduced in this announcement in its proper form and context.

By Order of the Board

Wong Teck Kow
Company Secretary
10 March 2023