

HALCYON AGRI CORPORATION LIMITED

Company Registration No. 200504595D
(Incorporated in the Republic of Singapore)

MANDATORY CONDITIONAL CASH OFFER BY CHINA INTERNATIONAL CAPITAL CORPORATION (SINGAPORE) PTE. LIMITED FOR AND ON BEHALF OF CHINA RUBBER INVESTMENT GROUP COMPANY LIMITED FOR ALL THE ISSUED AND PAID-UP ORDINARY SHARES IN THE CAPITAL OF HALCYON AGRI CORPORATION LIMITED

DESPATCH OF OFFER DOCUMENT

1. INTRODUCTION

The board of directors (the “**Board**”) of Halcyon Agri Corporation Limited (the “**Company**”) refers to the announcement made by the Company dated 3 February 2023. All capitalised terms used herein, unless otherwise defined, shall have the meanings ascribed in the aforesaid announcement.

2. DESPATCH OF OFFER DOCUMENT

- 2.1 The Board wishes to inform Shareholders that China International Capital Corporation (Singapore) Pte. Limited has announced today, for and on behalf of the Offeror that the offer document dated 24 February 2023 (the “**Offer Document**”), containing details of the Offer and enclosing the relevant form(s) of acceptance, has been disseminated to Shareholders electronically pursuant to the Securities Industry Council’s Public Statement on the Further Extension of the Temporary Measures to Allow for Despatch of Take-Over Documents under The Singapore Code on Take-overs and Mergers issued on 29 June 2021.

The Offer is subject to the terms and conditions set out in the Offer Document. An electronic copy of the Offer Document is available on the website of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) at <https://www.sgx.com>.

3. OFFEREE CIRCULAR

The circular to shareholders from the Company (“**Offeree Circular**”) containing, *inter alia*, the advice of the IFA to the Independent Directors and the recommendation of the Independent Directors in relation to the Offer will be sent to Shareholders within 14 days from the date of despatch of the Offer Document i.e. no later than 10 March 2023.

The Company will make an announcement to inform Shareholders of the despatch of the Offeree Circular in due course.

4. CAUTION IN TRADING

In the meantime, Shareholders are advised to exercise caution when dealing with their Shares and to refrain from taking any action in respect of their Shares which may be prejudicial to their interests, until they or their advisers have considered the information set out in the Offer Document setting out the definitive terms and conditions of the Offer and the Offeree Circular, including the advice of the IFA and the recommendations of the Independent Directors on the Offer.

Shareholders who are in doubt as to the action they should take should consult their stockbroker, bank manager, solicitor or other professional adviser.

5. DIRECTORS' RESPONSIBILITY STATEMENT

The directors of the Company have taken all reasonable care to ensure that the facts stated and all opinions expressed in this announcement are fair and accurate and that there are no material facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.

Where any information has been extracted or reproduced from published or otherwise publicly available sources, the sole responsibility of the directors of the Company has been to ensure, through reasonable enquiries, that such information is accurately extracted from such sources, or as the case may be, reflected or reproduced in this announcement in its proper form and context.

By Order of the Board

Wong Teck Kow
Company Secretary
24 February 2023