

HALCYON AGRI CORPORATION LIMITED

Company Registration No. 200504595D
(Incorporated in the Republic of Singapore)

PROFIT GUIDANCE FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2021

The Board of Directors (the “**Board**”) of Halcyon Agri Corporation Limited (the “**Company**” and together with its subsidiaries, the “**Group**”), after a preliminary assessment of the Group’s financial results for the year ended 31 December 2021 (“**FY2021**”), deems it appropriate to issue guidance that the Group is expected to report a profit after tax for FY2021 (the “**Expected PAT**”), compared to the significant loss during the same period last year.

The Expected PAT was mainly attributable to the overall improvement in business conditions, particularly the recovery of downstream industrial activities. The Group has been able to capitalise on the robust demand and continuous improvement in its market position that accelerated business growth during FY2021.

The Group is still in the process of finalising its unaudited financial statements for FY2021 and further details of the Group’s performance will be disclosed in the FY2021 financial results announcement.

Shareholders of the Company and potential investors should exercise caution when trading in the shares of the Company, and where in doubt as to the action they should take, they should consult their financial, tax or other advisors.

By Order of the Board

Liew Guat Yi
Company Secretary
18 January 2022