

HALCYON AGRI CORPORATION LIMITED

Company Registration No. 200504595D
(Incorporated in the Republic of Singapore)

NOTICE OF RESTRUCTURING BETWEEN SINOCHEM GROUP AND CHEMCHINA

The Board of Directors (the “**Board**”) of Halcyon Agri Corporation Limited (the “**Company**”) wishes to inform the shareholders that the Company received a notification from Sinochem Group Co., Ltd. (“**Sinochem Group**”), the ultimate controlling shareholder of the Company’s major shareholder, Sinochem International (Overseas) Pte. Ltd. that:

1. The State-owned Assets Supervision and Administration Commission of the State Council of China (“**SASAC**”) has granted its approval for the restructuring of Sinochem Group and China National Chemical Corporation Ltd. (“**ChemChina**”); and
2. With the approval from the State Council of China, the equity interest of both Sinochem Group and ChemChina will be owned by a new holding company to be set up and wholly-owned by SASAC, on behalf of the State Council of China.

The Company will, in compliance with its disclosure obligations under the Listing Manual of the Singapore Exchange Securities Trading Limited, continue to keep the shareholders updated when appropriate, should there be any material developments (financial or otherwise) relating to the Company.

Shareholders of the Company and potential investors should exercise caution when trading in the shares of the Company, and where in doubt as to the action they should take, they should consult their financial, tax or other advisors.

By Order of the Board

Liew Guat Yi
Company Secretary
1 April 2021