HALCYON AGRI CORPORATION LIMITED

(the "Company")
(Company Registration No.: 200504595D)
(Incorporated in the Republic of Singapore)

MINUTES OF THE ANNUAL GENERAL MEETING OF THE COMPANY HELD AT HOPE & FAITH MEETING ROOM, LEVEL 3, YWCA FORT CANNING, 6 FORT CANNING ROAD, SINGAPORE 179494 ON FRIDAY, 22 MAY 2026 AT 3.00 P.M. (the "**Meeting**" or "**AGM**")

Present As per attendance sheets

1. OPENING

1.1 The Meeting was chaired by Mr Eddie Chan Yean Hoe, the Independent Chairman of the Company (the "**Chairman**").

1.2 Chairman welcomed the shareholders who attended the Meeting and introduced the Directors and officers of the Company.

1.3 Chairman informed the Meeting that the shareholders had been invited to post or email questions to the Company in advance of the Meeting. However, the Company had not received any questions related to the resolutions to be tabled at the Meeting from shareholders to-date.

2. QUORUM

A quorum being present, the Chairman called the Meeting to order at 3.00 p.m.

3. NOTICE

The notice convening the Meeting, which had been issued on 7 May 2026 (the "**AGM Notice**") in accordance with the requisite notice period, was taken as read.

4. VOTING AND APPOINTMENT OF SCRUTINEER

4.1 Chairman informed the Meeting that he had been appointed as proxy by certain shareholders who have submitted valid proxy forms to the Company, and that he would be voting in accordance with the proxy votes that he had received.

4.2 Chairman highlighted that all valid proxy forms submitted to the Company 72 hours before the Meeting had been verified by the Scrutineer, Reliance 3P Advisory Pte. Ltd.

4.3 Chairman proposed all seven (7) resolutions tabled for the Meeting, and requested such resolutions be voted on by a poll. He stated that there was no further need to propose or second each of the resolutions.

4.4 Boardroom Corporation & Advisory Services Pte. Ltd. had been appointed as the Polling Agent and Reliance 3P Pte. Ltd. as Scrutineer.

4.5 Chairman invited the Scrutineer to explain the poll voting procedures.

ORDINARY BUSINESS

5. RESOLUTION 1: ADOPTION OF DIRECTORS' STATEMENT, AUDITED FINANCIAL STATEMENTS AND INDEPENDENT AUDITOR'S REPORT FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025 ("FY2025")

5.1 Chairman informed the Meeting that the first agenda under the ordinary business was to receive and adopt the Audited Financial Statements for FY2025, together with the Directors' Statement and the Independent Auditor's Report, as set out in the Annual Report of the Company.

5.2 Chairman invited shareholders to comment or ask questions on the Audited Financial Statements.

5.3 There were no questions from the floor.

6. RESOLUTION 2: RE-ELECTION OF MR EDDIE CHAN YEAN HOE AS DIRECTOR

6.1 As agenda 2 of the Meeting was relating to the re-election of Mr Chan as a Director of the Company, the Chairman passed the Chair to Mr Huang Xuhua, an Independent Director of the Company, to chair the Meeting for agenda 2.

6.2 In accordance with Regulation 91 of the Company's Constitution, Mr Chan retired at the Meeting and being eligible, had offered himself for re-election. If re-elected, Mr Chan would remain as the Independent Chairman, the Chairman of the Audit and Remuneration Committees and a member of the Nominating Committee. He would be considered independent pursuant to Rule 704(8) of the Listing Manual of the SGX-ST.

6.3 Mr Huang invited the shareholders to comment or ask questions on the proposed re-election of Mr Chan.

6.4 As there were no questions from the floor, Mr Huang then handed the Chair back to Mr Chan.

7. RESOLUTION 3: RE-ELECTION OF MS FAN XIAOHONG AS DIRECTOR

7.1 Chairman informed the Meeting that agenda 3 related to the re-election of Ms Fan as a Director of the Company pursuant to Regulation 91 of the Company's Constitution.

7.2 In accordance with Regulation 91 of the Company's Constitution, Ms Fan retired at the Meeting and being eligible, had offered herself for re-election. If re-elected, Ms Fan would remain as a Non-Independent Non-Executive Director and a member of the Audit Committee. She would not be considered independent pursuant to Rule 704(8) of the Listing Manual of the SGX-ST.

7.3 Chairman invited the shareholders to comment or ask questions on the proposed re-election of Ms Fan.

7.4 There were no questions from the floor.

8. RESOLUTION 4: RE-ELECTION OF MR XU XINGBIN AS DIRECTOR

8.1 Chairman informed the Meeting that agenda 4 related to the re-election of Mr Xu as a Director of the Company pursuant to Regulation 91 of the Company's Constitution.

8.2 In accordance with Regulation 91 of the Company's Constitution, Mr Xu retired at the Meeting and being eligible, had offered himself for re-election. If re-elected, Mr Xu would remain as a

Non-Independent Non-Executive Director.

8.3 Chairman invited the shareholders to comment or ask questions on the proposed re-election of Mr Xu.

8.4 There were no questions from the floor.

9. RESOLUTION 5: APPROVAL OF DIRECTORS' FEES OF UP TO S$600,000 FOR THE FINANCIAL YEAR ENDING 31 DECEMBER 2026 ("FY2026")

9.1 Chairman informed the Meeting that agenda 5 was to approve the payment of Directors' fees of up to S$600,000, to be paid quarterly in arrears to the Non-Executive Directors, for FY2026.

9.2 Chairman invited shareholders to comment or ask questions on the Directors' fees.

9.3 There were no questions from the floor.

10. RESOLUTION 6: RE-APPOINTMENT OF MESSRS ERNST & YOUNG LLP ("EY") AS AUDITOR

10.1 Chairman informed the Meeting that agenda 6 was to approve the re-appointment of EY as Auditor of the Company for FY2026 and to authorise the Directors to fix EY's remuneration. He added that EY had indicated their willingness to accept the re-appointment as Auditor of the Company.

10.2 Chairman invited shareholders to comment or ask questions on the re-appointment of Auditor.

10.3 There were no questions from the floor.

11. As there was no other Ordinary Business to be transacted at the Meeting, the Meeting proceeded to consider the Special Business.

SPECIAL BUSINESS

12. RESOLUTION 7: RENEWAL OF INTERESTED PERSON TRANSACTIONS ("IPT") GENERAL MANDATE

12.1 Chairman informed the Meeting that the last agenda was to seek shareholders' approval for the renewal of general mandate for the recurrent IPTs.

12.2 Chairman referred the Meeting to the full text of Resolution 7 as set out in the AGM Notice and the information relating to, including the rationale for and benefit of, the IPT General Mandate as stipulated in the Appendix to the Company's Annual Report for FY2025 dated 7 May 2026.

12.3 Chairman invited shareholders to comment or ask questions on the proposed renewal of IPT General Mandate.

12.4 There were no questions from the floor.

12.5 Chairman informed the Meeting that China Rubber Technology Group Company Limited and China Hainan Rubber Industry Group Co., Ltd. as well as their associates would abstain from voting on Resolution 7, pursuant to Chapter 9 of the Listing Manual of the Singapore Exchange Securities Trading Limited.

13. POLL RESULTS

13.1 Chairman proceeded to conduct the poll voting and shareholders were given time to cast their votes.

13.2 After the voting session was closed, the Chairman announced the following results of the poll that were duly verified by the Scrutineer:

ORDINARY RESOLUTION NUMBER AND DETAILS	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Resolution 1 Adoption of Directors' Statement, Audited Financial Statements and Independent Auditor's Report	1,552,122,717	1,552,122,673	100.000	44	Neglible
Resolution 2 Re-election of Mr Eddie Chan Yean Hoe as a Director	1,552,122,717	1,552,122,673	100.000	44	Neglible
Resolution 3 Re-election of Ms Fan Xiaohong as a Director	1,552,121,691	1,552,074,982	99.997	46,709	0.003
Resolution 4 Re-election of Mr Xu Xingbin as a Director	1,552,121,691	1,552,051,650	99.995	70,041	0.005
Resolution 5 Approval of Directors' fees of up to S$600,000 for FY2026	1,552,121,691	1,552,105,781	99.999	15,910	0.001
Resolution 6 Re-appointment of Messrs Ernst & Young LLP as Auditor	1,552,122,717	1,552,111,864	99.999	10,853	0.001

ORDINARY RESOLUTION NUMBER AND DETAILS	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Resolution 7 Renewal of IPT General Mandate	465,866,692	465,796,651	99.985	70,041	0.015

13.3 Chairman declared that Resolutions 1 to 7 were carried.

14. CONCLUSION

14.1 Chairman announced that the formal business of the Meeting had been concluded.

14.2 On behalf of the Board of Directors, Chairman thanked the shareholders for their support as well as their attendance at the Meeting.

14.3 There being no further business, Chairman declared the Meeting concluded at 3.50 p.m.

CONFIRMED AS A CORRECT RECORD OF THE PROCEEDINGS OF THE MEETING

EDDIE CHAN YEAN HOE
CHAIRMAN OF THE MEETING