

HALCYON AGRI CORPORATION LIMITED

Company Registration No. 200504595D
(Incorporated in the Republic of Singapore)

ISSUANCE OF U.S.\$200 MILLION 3.80% GUARANTEED SUBORDINATED PERPETUAL SECURITIES BY HALCYON AGRI CORPORATION LIMITED AND UNCONDITIONALLY AND IRREVOCABLY GUARANTEED ON A SUBORDINATED BASIS BY SINOCHEM INTERNATIONAL CORPORATION (中化国际(控股)股份有限公司)

Further to the announcement dated 11 November 2020, the Board of Directors (the “**Board**”) of Halcyon Agri Corporation Limited (the “**Company**”) is pleased to announce that the Company has today issued U.S.\$200 million 3.80% guaranteed subordinated perpetual securities (the “**Securities**”) unconditionally and irrevocably guaranteed on a subordinated basis (the “**Guarantee**”) by Sinochem International Corporation (中化国际(控股)股份有限公司) (the “**Guarantor**”).

Approval in-principle has been received from the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) for the listing of and quotation for the Securities on the Official List of the SGX-ST. Admission to the Official List of the SGX-ST and quotation of the Securities on the SGX-ST is not to be taken as an indication of the merits of the Securities, the Company, the Guarantor, their respective subsidiaries and their respective associated companies (if any) or the Guarantee.

The Securities are expected to be admitted to the Official List of the SGX-ST with effect from 9.00 a.m. on 19 November 2020.

By Order of the Board

Liew Guat Yi
Company Secretary
18 November 2020