

HALCYON AGRI CORPORATION LIMITED

Company Registration No. 200504595D
(Incorporated in the Republic of Singapore)

APPLICATIONS FOR EXTENSION OF TIME TO HOLD ANNUAL GENERAL MEETING (“AGM”) FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019 (“FY2109”)

The Board of Directors (the “**Board**”) of Halcyon Agri Corporation Limited (the “**Company**”) wishes to inform the shareholders that taking guidance from the Ministry of Health’s mandatory safe distancing measures as well as the proposed legislative amendments in relation to the conduct of meetings, the Company has submitted the following applications in order to defer holding of its AGM in respect of FY2019:

1. **Application for 60-day extension of time under Section 175 and Section 197 of the Companies Act (Chapter 50) of Singapore**

An application for 60-day extension of time for the Company to hold its AGM and file its annual return has been submitted to the Accounting and Corporate Regulatory Authority (“**ACRA**”). Once approved, the Company will be allowed to hold its AGM by 29 June 2020, and file the annual return within 30 days after its AGM.

2. **Application for waiver to comply with Rule 707(1) of the Listing Manual of the Singapore Exchange Securities Trading Limited (the “Listing Manual”)**

An application for a waiver of the requirement to hold the Company’s AGM within four (4) months from the end of its financial year pursuant to Rule 707(1) of the Listing Manual and for a two (2) months extension to hold the Company’s AGM to approve its financial results for FY2019 (the “**Waiver**”) has been submitted to the Singapore Exchange Regulation.

The Board confirms that the Company fulfils and/or will be able to meet the following criteria for the Waiver:

- (a) financial year-end is 31 December 2019; and
- (b) to obtain approval of a similar application for extension of time by ACRA or other relevant regulatory authorities (where applicable).

Notwithstanding the deferment of AGM, the Company will publish its FY2019 annual report (which includes the sustainability report) and despatch an executive summary with the Company’s financial highlights, to the shareholders no later than 15 April 2020.

The Company will make further announcements to update the shareholders when there are material updates to the matters set out above as may be necessary or appropriate, including the outcomes of the said applications.

By Order of the Board

Pascal Demierre
Executive Director
30 March 2020