

HALCYON AGRI CORPORATION LIMITED

Company Registration No. 200504595D
(Incorporated in the Republic of Singapore)

EXERCISE OF PUT OPTION BY MINORITY SHAREHOLDER OF PT. PULAU BINTAN DJAYA

*Where capitalised terms are used in this announcement and not otherwise defined, such capitalised terms shall bear the same meanings as ascribed to them in the announcement of the Company dated 8 December 2017 and 27 February 2018 (the “**Announcements**”) in relation to the acquisition of PT. Pulau Bintan Djaya.*

The Board of Directors (the “**Board**”) of Halcyon Agri Corporation Limited (the “**Company**”) refers to the Announcements and wishes to inform the shareholders that PT. Hok Tong (a 99.99% owned subsidiary of the Company) (“**Hok Tong**”) has received a notice of exercise of Put Option from Global Key Holdings Limited (“**GKHL**”) (the “**Notice of Exercise**”).

In accordance with the Put Option, Hok Tong will undertake necessary action to acquire 33,000 shares (representing 20% of the issued and paid-up capital) in PT. Pulau Bintan Djaya from GKHL pursuant to the provisions of the conditional share sale & purchase agreement dated 8 December 2017.

The Company will make further announcement(s) when there are material developments to the Notice of Exercise. Shareholders and potential investors should exercise caution when trading in the Company’s securities, and where in doubt as to the action they should take, they should consult their financial, tax or other advisors.

None of the Directors and to the best of the Directors’ knowledge, none of the controlling shareholder of the Company or their respective associates has any interest, direct or indirect, in the foregoing transaction, other than that arising from their respective shareholdings and/or directorships, as the case may be, in the Company.

By Order of the Board

Pascal Demierre
Executive Director
30 August 2019