



HALCYON AGRI CORPORATION LIMITED

(UEN/Company Registration No. 200504595D)

(Incorporated in the Republic of Singapore)

NOTICE OF REDEMPTION

to the holders of the

US\$150,000,000 4.50% Senior Perpetual Securities (ISIN: XS1602310176) (the “Perpetual Securities”) issued pursuant to the US\$1,000,000,000 Multicurrency Debt Issuance Programme of Halcyon Agri Corporation Limited (the “Company”)

Reference is made to the Perpetual Securities which are constituted by the Amendment and Restatement Trust Deed dated 17 April 2017 (relating to the Trust Deed dated 25 April 2014) entered into between the Company as Issuer and DBS Trustee Limited as Trustee.

Terms used and not defined in this Notice of Redemption shall have the meaning ascribed to them in the terms and conditions of the Perpetual Securities (the “**Conditions**”).

NOTICE IS HEREBY GIVEN in accordance with Condition 5(b) of the Perpetual Securities to the holders of the Perpetual Securities that the Company intends to, and will redeem all of the Perpetual Securities on 26 April 2019 (the “**Redemption Date**”) at 100% of the principal amount of the Perpetual Securities, together with distribution accrued to the Redemption Date.

The Company shall make or cause to be made payment of the redemption moneys in United States dollars to DBS Bank Ltd., being the common depository for Euroclear Bank SA/NV and Clearstream Banking S.A. (the “**Depository**”) for the account of the holders of the Perpetual Securities. Such redemption moneys will be paid to the persons who, at the close of business on the 15th day before the Redemption Date, are shown in the records of the Depository as holders of the Perpetual Securities, via the payment method as agreed between themselves and the Depository.

Following the full redemption of all the outstanding Perpetual Securities on the Redemption Date, the Perpetual Securities shall be cancelled in accordance with the Conditions and there shall be no outstanding Perpetual Securities.

BY ORDER OF THE BOARD

Halcyon Agri Corporation Limited

Pascal Demierre
Executive Director
11 March 2019