

HALCYON AGRI CORPORATION LIMITED

Company Registration No. 200504595D
(Incorporated in the Republic of Singapore)

POTENTIAL JOINT VENTURE PARTNER IN SUBSIDIARY

The Board of Directors (the “**Board**”) of Halcyon Agri Corporation Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to inform the shareholders that its subsidiary HeveaConnect Pte. Ltd. (“**HeveaConnect**”) has agreed to the placement of ordinary shares to ITOCHU Corporation (“**ITOCHU**”), one of Japan’s largest trading companies (the “**ITOCHU Subscription**”). By doing so, ITOCHU will join DBS Bank Ltd. as the Company’s joint venture partners in HeveaConnect. The principal terms of the ITOCHU Subscription are being finalised and will be announced in due course.

Additionally, ITOCHU’s subsidiary, PT. Aneka Bumi Pratama has entered into a memorandum of understanding with HeveaConnect dated 22 February 2019, agreeing to adopt **HEVEAPRO** standards for quality, responsibility and sustainability in Technically Specified Rubber production.

Shareholders of the Company and potential investors should exercise caution when trading in the shares of the Company, and where in doubt as to the action they should take, they should consult their financial, tax or other advisors.

By Order of the Board

Pascal Demierre
Executive Director
22 February 2019