

HALCYON AGRI CORPORATION LIMITED

Company Registration No. 200504595D
(Incorporated in the Republic of Singapore)

VOLUNTARY LIQUIDATION OF A WHOLLY-OWNED DORMANT SUBSIDIARY

The Board of Directors (the “**Board**”) of Halcyon Agri Corporation Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to inform the shareholders that the voluntary liquidation of the Company’s indirect wholly-owned subsidiary incorporated in the Ivory Coast, GMG Cote d’Ivoire S.A. (“**GCI**”) has been concluded.

The liquidation of GCI is not expected to have any material impact on the consolidated net tangible assets or earnings per share of the Group for the financial year ending 31 December 2018.

None of the Directors and to the best of the Directors’ knowledge, none of the controlling shareholder of the Company or their respective associates has any interest, direct or indirect, in the foregoing transaction, other than that arising from their respective shareholdings and/or directorships, as the case may be, in the Company.

By Order of the Board

Pascal Demierre
Executive Director
15 November 2018