

NEWS RELEASE

3 August 2018

Halcyon Agri's response to Greenpeace Africa's report dated 24 July 2018 on our SUDCAM operations next to the Dja Faunal Reserve in Cameroon, West Africa

Please refer to our first response dated 27 April 2018 posted on our website [here](#).

We would like to reiterate that Halcyon Agri remains committed to a wider environmental and societal programme, working towards best practices to minimise our impact on the environment, while at the same time, continue to meet the growing demand of a critical raw material that is vital to modern life.

We would like to reiterate the following points about our SUDCAM operations:

- I. **SUDCAM is in full compliance with the framework established by the Cameroonian government** sanctioned Dja Reserve Development Plan ("DRDP"). Furthermore, SUDCAM operates within the law of the Republic of Cameroon and is not subject to any form of litigation or disputes. We did not violate community land rights under Cameroonian law and have broken no laws.
- II. **SUDCAM does not log any forests.** All logging activities are conducted by entities unrelated to SUDCAM or Halcyon Agri, and are administered exclusively by the Cameroonian Ministry of Forests. Our development activities begin with clearing and subsequent rehabilitation of logged landscapes. Our planting intensity for the areas developed to date is 55%, which means that 45% of our land remains undeveloped. While it may have been logged, if our assessment shows that the area in question can rehabilitate itself or contains sufficient residual forest, we do not plant it.
- III. **We have no special ties to the government nor do we support a political party.** We maintain appropriate relationships with various ministries and government agencies. We regularly consult with the local communities, hold monthly meetings with the heads of villages, and host regular townhall meetings with the traditional chiefs. We continue to be a member of the interministerial committee in charge of safeguarding the reserve and meet up with the UNESCO and IUCN representatives every year to evaluate actions done for the preservation of the reserve.

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- IV. **SUDCAM complies with the ESIA report approved by the government in 2011**, which recommends that we keep 100 to 200 meters of buffer zone along the boundary to the Dja Reserve. We have also renewed our partnership with the Dja Faunal Reserve for another five-year period (2019-2024) to work together to ensure the maintenance and the integrity of wildlife resources and their preferred habitats in and around the concession.
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About Halcyon Agri

Halcyon Agri (SGX: 5VJ) is a leading supply chain manager of natural rubber with a production capacity of 1.63 million metric tonnes per annum. The Group owns 38 processing factories in most major rubber producing origins and produces sustainable natural rubber under its proprietary HEVEAPRO brand. The Group leverages its extensive network of warehouses, terminals, laboratories and sales offices across the world to distribute a range of natural rubber grades, latex and specialised rubber for the tyre and non-tyre industries. The Group is headquartered in Singapore and has about 15,000 employees located in over 50 locations. Halcyon Agri is listed on the Mainboard of the Singapore Exchange with a market capitalisation of more than US\$700 million.

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