

## MEDIA RELEASE

For Immediate Release

### **HALCYON AGRI COMPLETES ACQUISITION OF RCMA GROUP'S POLYMER DIVISION**

- *Establishment of business unit to serve the non-tyre and specialty tyre business in Europe and USA*
- *Strengthens competitive edge for the Chinese tyre market with stronger origination and hedging capabilities, and increase in distribution volume*

**Singapore, 9 January 2018** - Halcyon Agri Corporation Limited ("Halcyon Agri" and collectively with its subsidiaries, the "Group"), one of the world's largest natural rubber supply chain managers, has completed its acquisition of the assets and entities under the Polymer Division of RCMA Group Pte Ltd for US\$31.8m.

The acquisition has led to the establishment of the Halcyon Rubber and Plantations ("HRP") business unit, headed by Robert Meyer, Executive Director and Chief Executive Officer of Halcyon Agri. HRP, which includes the Group's existing industrial distribution and latex division, will supply industrial grade natural rubber, latex, and synthetic rubber to consumer product manufacturers. The latex will be processed in Halcyon Agri's factories in West Africa, namely Sud Cameroun Hevea S.A. and Hevea Cameroun S.A., leveraging its global distribution network for seamless delivery to serve the non-tyre and specialty tyre business globally.

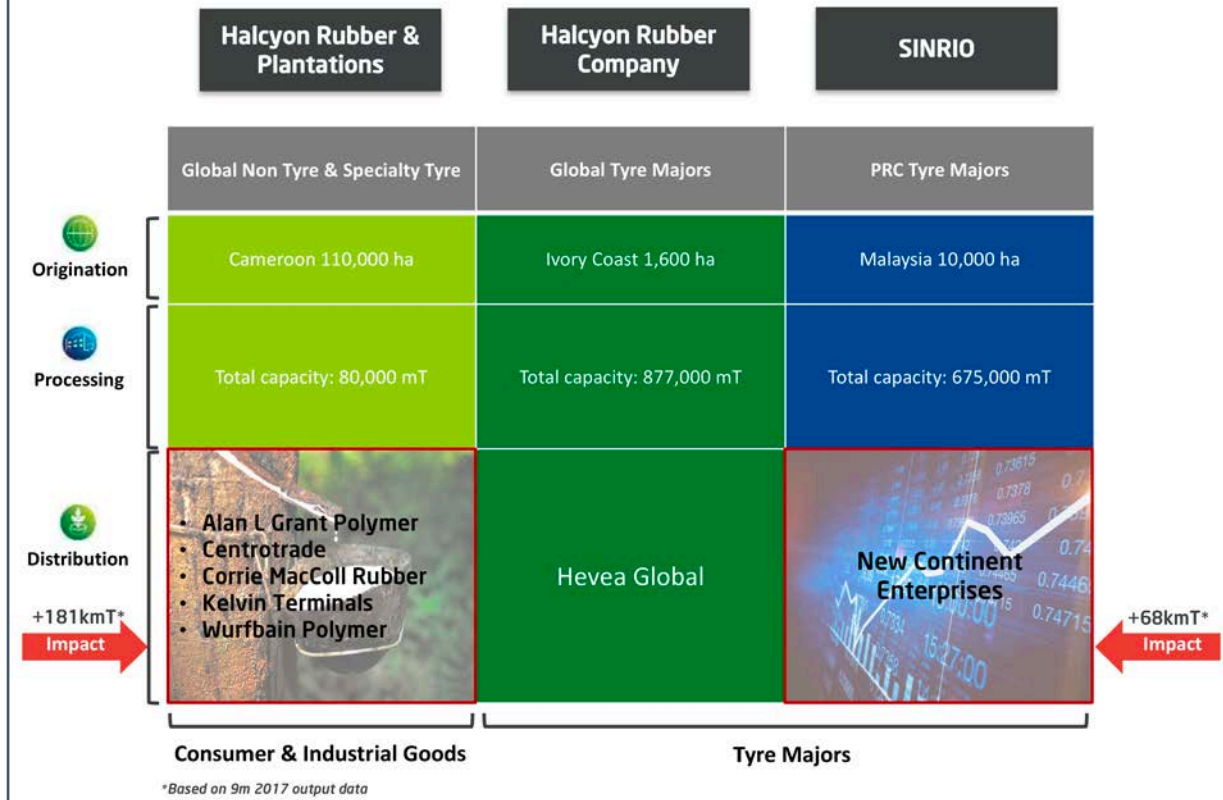
The acquisition also includes some of the world's oldest rubber trading names, which have been injected into Halcyon Agri's sales and distribution arm, Centrottrade Holdings Pte Ltd ("CTH"). The combined franchises of Centrottrade, Alan L Grant Polymer, Corrie MacColl Rubber and Wurfbaun Polymer will provide the global marketplace for specialty latex and rubber with unparalleled technical support, and laboratory and certification services. Including the impact of the acquisition to CTH's year-to-date ("YTD") Q3 2017, CTH's revenue would have increased by over 221% to US\$590m, and sales volume would have increased 170% to 288,393 metric tonnes.

The completion of the acquisition will also enable Halcyon Agri's Chinese sales and distribution arm New Continent Enterprises (Private) Limited ("NCE") to better position its origination and hedging capabilities and increase distribution volume. NCE will distribute HEVEAPRO, Halcyon Agri's proprietary brand of sustainable rubber to Chinese tyre manufacturers and provide end-to-end supply chain services for technically specified rubber products from Halcyon Agri's factories. Including the impact of the acquisition to NCE's YTD Q3 2017, NCE's revenue would have increased by 25% to US\$753m, and sales volume would have increased by 21% to 397,485 metric tonnes.

More than 60 experienced employees across multiple geographies from RCMA Group's Polymer Division have joined Halcyon Agri's workforce, bringing along their expertise and industry knowledge.

An overview of the Group three core-operating divisions is shown below:

## Halcyon Agri Operating Structure



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### About Halcyon Agri

Halcyon Agri (SGX: 5VJ) is a leading supply chain manager of natural rubber with a production capacity of 1.63 million metric tonnes per annum. The Group owns 39 processing factories in most major rubber producing origins and produces sustainable natural rubber under its proprietary HEVEAPRO brand. The Group leverages its extensive network of warehouses, terminals, laboratories and sales offices across the world to distribute a range of natural rubber grades, latex and specialised rubber for the tyre and non-tyre industries. The Group is headquartered in Singapore and has more than 15,000 employees located in 54 locations. Halcyon Agri is listed on the Main Board of the Singapore Exchange with a market capitalisation of more than US\$700 million.

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