

HALCYON AGRI CORPORATION LIMITED

Company Registration No. 200504595D
(Incorporated in the Republic of Singapore)

INCORPORATION OF AN INDIRECT WHOLLY-OWNED SUBSIDIARY

The Board of Directors (the “**Board**”) of Halcyon Agri Corporation Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to inform the shareholders that through Sinochem International Natural Rubber Investment (Overseas) Pte. Ltd., the Group has incorporated a wholly-owned subsidiary, SINRIO Thailand Pte. Ltd. in Singapore (the “**Incorporation**”):

The details of the new subsidiary are set out below:

Name	:	SINRIO Thailand Pte. Ltd.
Jurisdiction of incorporation	:	Singapore
Date of incorporation	:	8 May 2018
Principal activity	:	Investment Holding
Number of shares issued	:	2
Issued and paid-up share capital	:	S\$2/-

The Incorporation was funded through internal resources and is not expected to have any material impact on the consolidated net tangible assets per share or earnings per share of the Group for the financial year ending 31 December 2018.

None of the Directors and to the best of the Directors’ knowledge, none of the controlling shareholder of the Company or their respective associates has any interest, direct or indirect, in the foregoing transaction, other than that arising from their respective shareholdings and/or directorships, as the case may be, in the Company.

By Order of the Board

Pascal Demierre
Executive Director
9 May 2018