

For immediate release

HALCYON AGRI REPORTS Q1 2015 ADJUSTED PROFIT BEFORE TAX OF US\$3.7M AND ADJUSTED EBITDA OF US\$11.7M ON REVENUES OF US\$208.4M

- Sales volume for the quarter of 134,166 mT
- Adjusted EBITDA of US\$11.7m and adjusted Net Profit of US\$2.8m, up 819% and 534% on Q1 2014 respectively, reflecting contributions from acquired businesses
- Q1 2015 earnings run-rate in line with Q4 2014

Singapore, 15 May 2015 Natural rubber supply chain manager Halcyon Agri Corporation Limited today announced strong results for Q1 2015, with revenues, adjusted EBITDA and net income all increasing significantly, reflecting the contributions from assets acquired in 2014.

Halcyon Agri Executive Chairman and CEO Robert Meyer commented: *“We have delivered a strong result for the first quarter of 2015, continuing our profit run-rate from Q4 2014 notwithstanding an adverse price environment. We’re seeing the strength of our supply chain management business model bear fruit as we focus on quality and sustainability to deliver premium natural rubber to our customers”.*

As the traded futures prices for natural rubber touched new lows in Q1 2015, Halcyon Agri deliberately scaled back its production volumes and took steps to adjust its terms of trade, seeking prices that better reflect the cost of production. Robert Meyer said *“As one of the world’s largest natural rubber producers, we feel responsible for ensuring the sustainability of the long-term supply of natural rubber, which requires appropriate returns for the participants across the supply chain, including farmers and tappers”.*

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Note: This press release is to be read in conjunction with the related mandatory announcement filed by Halcyon Agri Corporation Limited on SGXNET.

About Halcyon Agri

Halcyon Agri is a global leader in natural rubber, supporting the world's growing mobility needs through the origination, production and distribution of natural rubber. The Group sources a broad range of grades from all major origins globally, operates 14 natural rubber processing facilities in Indonesia and Malaysia, and distributes to an international customer base through its network of warehouses and sales offices in South East Asia, China, the United States and Europe. Halcyon Agri's workforce totals approximately 4,000 people and its aggregate natural rubber distribution capacity is approximately 1 million tonnes per annum.

This press release has been prepared by Halcyon Agri Corporation Limited (the "Company" or "Halcyon Agri") and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor") for compliance with the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this press release.

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