

News Release



For immediate release

HALCYON AGRI REPORTS Q4 2014 ADJUSTED EBITDA OF US\$12.1M ON REVENUES OF US\$287.6M; 2014 FULL YEAR ADJUSTED EBITDA OF US\$18.9M ON REVENUES OF US\$479.2M

- Q4 2014 first full quarter incorporating results of recently acquired businesses; sales volume of 183,855 mT, up 690% over Q4 2013
- Returns to profitability in Q4 2014, net income of US\$2.8m; Profitable for the full year after adjusting for non-recurring items

Singapore, 16 February 2015 Natural rubber supply chain manager Halcyon Agri Corporation Limited today announced solid results for Q4 2014, the first quarter fully incorporating all 2014 acquisitions, with revenues up 437%, adjusted EBITDA up 293% and net income up 96% over Q4 2013. For the full year, revenue and adjusted EBITDA increased by 134% and 33% respectively, with adjusted net income at US\$1.1 million.

Halcyon Agri Executive Chairman and CEO Robert Meyer commented: *“2014 was a watershed year. We have successfully transformed Halcyon Agri into an integrated natural rubber supply chain manager, with world leading scale, scope and reach. The fourth quarter results begin to show what the new Halcyon Agri is capable of delivering. 2015 is all about bringing the full strength of our platform to bear and delivering to our full volume and margin potential.”*

Halcyon Agri returned to profitability in Q4 2014 despite the continuing adverse price environment for natural rubber, with the benchmark SGX-ST TSR20 futures price reaching new lows for the year in October. Robert Meyer said *“Our focus, irrespective of market prices, is to serve our customers by providing high quality products, upholding high standards of governance and sustainability and, in turn, realising a fair price for our products. We think of natural rubber as a sustainable industrial raw material, not as a mere commodity.”*

Having concluded the build-out of its business with the acquisition of the CentroTrade Rubber Group, which is expected to complete in Q2 2015, Halcyon Agri is now focusing on integration and operational execution. Mr Robert Meyer remarked *“We have the right business model in place and are positioned at the heart of rising global mobility. Simply put, we provide the natural rubber that keeps the world moving”.*

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Note: This press release is to be read in conjunction with the related mandatory announcement filed by Halcyon Agri Corporation Limited on SGXNET.

About Halcyon Agri

Halcyon Agri is a global leader in natural rubber, supporting the world's growing mobility needs through the origination, production and distribution of natural rubber. The Group sources a broad range of grades from all major origins globally, operates 14 natural rubber processing facilities in Indonesia and Malaysia, and distributes to an international customer base through its network of warehouses and sales offices in South East Asia, China, the United States and Europe. Halcyon Agri's workforce totals approximately 4,000 people and its aggregate natural rubber distribution capacity is approximately 1 million tonnes per annum.

This media release has been prepared by Halcyon Agri Corporation Limited (the "Company" or "Halcyon Agri") and its contents have been reviewed by PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor") for compliance with the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this media release.

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