

NEWS RELEASE**HALCYON AGRI REPORTS FULL YEAR 2013 NET PROFIT OF US\$9.1M ON REVENUES OF US\$205.0M**

- *Sales volume of 79,108 tonnes versus 67,046 tonnes in 2012.*
- *2013 a transformative year; potential processing capacity more than double from 2012*
- *Contracted volume for 2014 already 66,420 tonnes*
- *Directors propose first and final dividend of S\$0.01 per share*

Singapore, 27 February 2014 – Natural rubber producer Halcyon Agri Corporation Limited today announced net profit of US\$1.4 million for Q4 2013 and US\$9.1 million for the full year ended 31 December 2013, on revenues of US\$53.5m and US\$205.0m respectively.

The Group's sales volume for Q4 2013 increased 52% over Q4 2012 to 23,286 tonnes, bringing the total sales volume for FY2013 to 79,108 tonnes, an increase of 18% over FY2012. Revenues were 8% lower in FY2013 due to the lower market price for natural rubber. Despite the 26% decline in the SGX-ST TSR20 futures contract price in 2013, average revenue per tonne was only 21% lower and gross material profit per tonne was just 8% lower than 2012 at US\$379 per tonne. Halcyon Agri's Executive Chairman and CEO Robert Meyer commented: "we are pleased to have delivered a solid operating performance in spite of declining prices, again outperforming the broader market and demonstrating the resilience of our business model."

The Board of Directors has proposed a first and final dividend of S\$0.01 a share, representing a payout of approximately 35% of Group's profit after tax attributable to owners of the Company.

Halcyon Agri made significant investments in the future growth of the Group in 2013, with in excess of US\$75 million committed to acquiring natural rubber processing facilities in Indonesia and Malaysia, plantation land in Malaysia, and

expanding and enhancing the Group's existing facilities in Indonesia. The Group's total potential processing capacity now stands at approximately 360,000 tonnes, more than double from 2012.

Mr Robert Meyer noted "We are very proud of what we have achieved in the last 12 months. We've established a strong platform for the future growth of the Group and have delivered good results in challenging markets. With our three acquisitions all completed in the last two months, we are excited about 2014 and look forward to cementing our place amongst the top 10 natural rubber producers globally"

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Note: This press release is to be read in conjunction with the related mandatory announcement filed by Halcyon Agri Corporation Limited on SGXNET.

About Halcyon Agri

Halcyon Agri Corporation Limited and its subsidiaries (the "Group") operate in the midstream of the natural rubber supply chain, specialising in the processing and merchandising of natural rubber. The Group is headquartered in Singapore, where its risk management and merchandising operations are located, with key operating assets located in Indonesia and Malaysia. In Indonesia, the Group owns and operates two natural rubber processing factories in Palembang, the capital of South Sumatra Province, and the PT Golden Energi factory in the neighbouring Jambi Province. In Malaysia, the Group owns and operates two natural rubber processing factories (also known as Hevea KB) in Ipoh and 7,100 hectares of Sultanate land to be cultivated as natural rubber plantations in Kelantan. The Group's products are exported to a global customer base, including a substantial number of the top 20 international tyre manufacturers.

The Company was listed on Catalist of the Singapore Exchange Securities Trading Limited (the "SGX-ST") on 1 February 2013. The initial public offering of the Company was sponsored by PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor").

This media release has been prepared by the Company and its contents have been reviewed by the Sponsor for compliance with the relevant rules of the SGX-ST. The Sponsor has not independently verified the contents of this media release.

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