

# HALCYON AGRI CORPORATION LIMITED

Company Registration No. 200504595D  
(Incorporated in the Republic of Singapore)

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## DISSOLUTION OF WHOLLY-OWNED DORMANT SUBSIDIARIES

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The Board of Directors (the “**Board**”) of Halcyon Agri Corporation Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to inform the shareholders that two (2) dormant indirect wholly-owned subsidiaries of the Company, New Continent Enterprises B.V. (“**NCE BV**”) and New Continent Enterprises Inc. (“**NCE Inc**”) have been dissolved (the “**Dissolution**”).

The Dissolution is part of the Group’s continued corporate streamlining exercise, and it is not expected to have any material impact on the consolidated net tangible assets or earnings per share of the Group for the financial year ending 31 December 2018.

None of the Directors and to the best of the Directors’ knowledge, none of the controlling shareholder of the Company or their respective associates has any interest, direct or indirect, in the foregoing transaction, other than that arising from their respective shareholdings and/or directorships, as the case may be, in the Company.

By Order of the Board

Pascal Demierre  
Executive Director  
15 January 2018