

HALCYON AGRI CORPORATION LIMITED

Company Registration No. 200504595D
(Incorporated in the Republic of Singapore)

COMPLETION OF THE ACQUISITION OF POLYMER DIVISION OF RCMA GROUP PTE. LTD.

*Where capitalised terms are used in this announcement and not otherwise defined, such capitalised terms shall bear the same meanings as ascribed to them in the announcement of the Company dated 21 November 2017 (the “**Announcement**”) in relation to the proposed acquisition of all of the rubber trading and distribution business operated by the RCMA Group Pte. Ltd. and its subsidiaries (the “**RCMA Polymer Acquisition**”).*

The Board of Directors (the “**Board**”) of Halcyon Agri Corporation Limited (the “**Company**”) and together with its subsidiaries, the “**HAC Group**”) refers to the Announcement and is pleased to announce that:

1. Pursuant to the fulfilment of the condition precedents set out in the SPA, HAC Group has on 8 January 2018, completed the acquisition of all of the rubber trading and distribution business of RCMA Group in Europe, the United States, Singapore and Thailand.
2. The Purchase Consideration for the RCMA Polymer Acquisition has been determined to be US\$31.8 million and has been fully satisfied in cash.
3. With the completion of the RCMA Polymer Acquisition, RCMA Terminals B.V. (to be renamed as Kelvin Terminals B.V.) and RCMA (Hatyai) Limited (to be renamed as Centrotrade Hatyai Co., Ltd.) have become subsidiaries of the Company.
4. Shareholders and potential investors should exercise caution when trading in the Company’s shares, and where in doubt as to the action they should take, they should consult their financial, tax or other advisors.

By Order of the Board

Pascal Demierre
Executive Director
9 January 2018