

HALCYON AGRI CORPORATION LIMITED

Company Registration No. 200504595D
(Incorporated in the Republic of Singapore)

PROPOSED DISPOSAL OF ALL INTEREST IN SIAT S.A. BY GMG GLOBAL LTD

*Where capitalised terms are used in this announcement and not otherwise defined, such capitalised terms shall bear the same meanings as ascribed to them in the announcements of the Company dated 25 December 2016, 7 February 2017, 1 March 2017 and 15 March 2017 (the “**Announcements**”) in relation to the proposed disposal of all interest in SIAT S.A. by GMG Global Ltd (the “**Proposed Disposal**”).*

ADDENDUM TO THE MOA RELATING TO THE PROPOSED DISPOSAL

Further to the Announcements, the Board of Directors (the “**Board**”) of Halcyon Agri Corporation Limited (the “**Company**”) wishes to announce that GMG and the Purchaser have, by entering into an addendum to the MOA (the “**Addendum MOA**”) on 10 July 2017, mutually agreed that:

1. The date that the Call Option can be exercised by the Purchaser be extended until 15 September 2017.
2. Subject to the exercise of the Call Option, the SPA shall be executed by GMG and the Purchaser by 30 September 2017, and the Completion shall take place on or before 31 October 2017.
3. The Purchaser shall pay an amount of €500,000 as additional Call Option Price to GMG within five (5) business days from the date of the Addendum MOA, which is by 17 July 2017. The aggregate Call Option Price of €5,500,000 shall be applied towards satisfaction of the Consideration upon completion of the Proposed Disposal.

The Company will make further announcement(s) when there are material developments to the Proposed Disposal. Shareholders and potential investors should exercise caution when trading in the Company’s securities, and where in doubt as to the action they should take, they should consult their financial, tax or other advisors.

By Order of the Board

Pascal Demierre
Executive Director
10 July 2017