

HALCYON AGRI CORPORATION LIMITED

Company Registration No. 200504595D
(Incorporated in the Republic of Singapore)

CHANGES IN SUBSIDIARY COMPANIES

The Board of Directors (the “**Board**”) of Halcyon Agri Corporation Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to inform the shareholders of the following changes in the subsidiary companies:

1. Incorporation of a new wholly-owned subsidiary

Through Anson Company (Private) Limited, the Group has incorporated a wholly-owned subsidiary, Société de Développement de Caoutchouc Ivoirien S.A. (“**SDCI**”) in the Ivory Coast. Information relating to SDCI is set out below:

Name	:	Société de Développement de Caoutchouc Ivoirien S.A.
Jurisdiction of incorporation	:	Ivory Coast
Date of incorporation	:	31 March 2017
Principal activity	:	Investment Holding
Issued share capital	:	10 million CFA franc
Paid-up share capital	:	10 million CFA franc

2. Change of name of subsidiaries

Change of name of certain subsidiaries have been undertaken as part of the Group’s continued integration and streamlining exercise. The Company’s subsidiaries which have changed their name as at the date hereof are as follows:

<u>Former Name</u>	<u>Now Known As</u>
GMG International S.A.	: Société de Développement du Caoutchouc Camerounais S.A.
MCF China Limited (盟创 (上海) 贸易有限公司)	: Halcyon Agri Natural Rubber (Shanghai) Limited (合盛天然橡胶 (上海) 有限公司)

3. Voluntary liquidation of a wholly-owned dormant subsidiary

The Company’s indirect wholly-owned subsidiary incorporated in the Ivory Coast, GMG Cote d’Ivoire S.A. (“**GCI**”) has been placed under member’s voluntary liquidation. The liquidation of GCI is not expected to have any material impact on the consolidated net tangible assets or earnings per share of the Group for the financial year ending 31 December 2017.

None of the Directors and to the best of the Directors’ knowledge, none of the controlling shareholder of the Company or their respective associates has any interest, direct or indirect, in the foregoing transactions, other than that arising from their respective shareholdings and/or directorships, as the case may be, in the Company.

By Order of the Board

Pascal Demierre
Executive Director
7 April 2017