

# HALCYON AGRI CORPORATION LIMITED

Company Registration No. 200504595D  
(Incorporated in the Republic of Singapore)

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**S\$125,000,000 6.50 PER CENT. NOTES DUE 2019 (ISIN: SG6SC1000002) COMPRISED IN SERIES 001 (THE "SERIES 001 NOTES") ISSUED BY HALCYON AGRI CORPORATION LIMITED (THE "COMPANY") PURSUANT TO ITS S\$300,000,000 MULTICURRENCY DEBT ISSUANCE PROGRAMME (THE "PROGRAMME") ESTABLISHED ON 25 APRIL 2014**

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## **Announcement of Completion of Proposed Acquisition and the Occurrence of a Change of Control**

Reference is made to the announcements made by the Company dated 5 April 2016, 25 April 2016, 26 April 2016 and 5 May 2016.

Capitalised or other terms used but not defined herein shall, unless the context otherwise requires, have the meanings as set out in the consent solicitation statement dated 5 April 2016 (the "**Consent Solicitation Statement**") issued by the Company.

On 22 August 2016, the financial adviser to SIO, Australia and New Zealand Banking Group Limited, Singapore Branch, announced that the Proposed Acquisition was completed on 22 August 2016. Pursuant to the settlement of a part of the acceptances under the Proposed Acquisition, SIO has on 23 August 2016 acquired and owned 50.3% of the issued share capital of the Company. Accordingly, the Change of Control took place on 23 August 2016 and the Company has become a subsidiary of the Sinochem Group.

In accordance with the terms and conditions set forth in the Trust Deed, the Company has:

- (i) procured that Sinochem International Corporation has delivered a duly signed Letter of Support to the Trustee and the Noteholders on 23 August 2016, being the date which the Change of Control occurred; and
- (ii) notified the Trustee and the Noteholders that the Proposed Acquisition was completed and the Change of Control has occurred by a notice sent out on 23 August 2016.

By Order of the Board  
Halcyon Agri Corporation Limited

Pascal Demierre  
Executive Director  
23 August 2016

NOTE: this announcement does not constitute an invitation to participate in the Consent Solicitation. No offer or invitation to issue or redeem any securities is being made pursuant to this release. This announcement must be read in conjunction with the Consent Solicitation Statement. This announcement does not constitute or form part of, and should not be construed as, an offer for sale or subscription of, or a solicitation of any offer to buy or subscribe for, any securities of the Company or any other entity.