

News Release



For immediate release

HALCYON AGRI REPORTS US\$781M REVENUE FOR 9M 2015

- Revenue of US\$781m on sales volume of 510,812 tonnes
- Adjusted EBITDA of US\$39.3m and adjusted Net Profit of US\$10.5m for 9M 2015
- Q3 adjusted EBITDA of US\$13.0m and adjusted Net Profit of US\$3.1m

Singapore, 4 November 2015 Natural rubber supply chain manager Halcyon Agri Corporation Limited today announced strong results for the third quarter 2015.

Halcyon Agri Executive Chairman and CEO Robert Meyer commented: *“We’ve continued our earnings momentum into the third quarter, delivering strong sales, earnings and operating cash flow. Our processing and distribution businesses both delivered strong results, each accounting for more than 100,000 tonnes of natural rubber sales in the quarter”*. The Group’s results were achieved against a backdrop of continued volatility in the traded market prices for natural rubber, which retreated further in the third quarter.

In the third quarter, Halcyon Agri devoted considerable resources to readying its facilities and staff for the launch of its HEVEAPRO brand natural rubber which is produced to specific criteria regarding quality, environment health & safety, social responsibility and security. The Group launched HEVEAPRO on 1 October 2015. Mr Meyer remarked *“We’ve been pleased with the response to HEVEAPRO so far and are encouraged to see our employees and customers share our determination to see quality natural rubber produced sustainably”*.

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Note: This press release is to be read in conjunction with the related mandatory announcement filed by Halcyon Agri Corporation Limited on SGXNET.

About Halcyon Agri

Halcyon Agri is a natural rubber supply chain manager, supporting the world's growing mobility needs through the origination, production and distribution of natural rubber. The Group owns 14 natural rubber processing facilities in Indonesia and Malaysia and produces sustainable, premium Technically Specified Rubber under its proprietary HEVEAPRO brand. It distributes HEVEAPRO and a range of other natural rubber grades, including latex, to an international customer base through its network of warehouses and sales offices in South East Asia, China, South Africa, the United States and Europe. Halcyon Agri's workforce totals approximately 4,000 people and its aggregate natural rubber distribution capacity is approximately 1 million tonnes per annum.

This media release has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this media release, including the correctness of any of the statements or opinions made or reports contained in this media release.

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