

News Release



For immediate release

HALCYON AGRI REPORTS RECORD REVENUE AND PROFIT FOR H1 2015

- Revenue of US\$506.7m on sales volume of 326,979 tonnes
- Adjusted EBITDA of US\$26.3m and adjusted Net Profit of US\$7.3m, up 843% and 582% on H1 2014 respectively, reflecting contributions from acquired businesses
- Q2 2015 earnings run-rate accelerates over Q1 2015

Singapore, 5 August 2015 Natural rubber supply chain manager Halcyon Agri Corporation Limited today announced strong results for the first half of 2015, with revenues, adjusted EBITDA and net income all increasing significantly, reflecting the contributions from acquired assets.

Halcyon Agri Executive Chairman and CEO Robert Meyer commented: *“Following on from the respectable results in the first quarter, we have built further momentum in the second quarter to deliver solid results for the 6 months to June 2015”*. The Company’s results were achieved against a backdrop of highly volatile markets, with the natural rubber price rapidly rising 20% then retreating 10% in the second quarter. *“While market volatility and a disconnect from fundamentals has become the new norm, our focus remains on executing our supply chain management business model to deliver quality products to our customers and appropriate returns to our shareholders”*.

Halcyon Agri successfully crossed a number of milestones in the second quarter, including migrating to the main board of the SGX, completing a major refinancing, and closing on its acquisition of natural rubber distributor, CentroTrade. Robert Meyer said *“the key elements of our business model are now in place. We remain focussed on being one of the top suppliers of the natural rubber that the world needs for rising global mobility”*.

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Note: This press release is to be read in conjunction with the related mandatory announcement filed by Halcyon Agri Corporation Limited on SGXNET.

About Halcyon Agri

Halcyon Agri is a global leader in natural rubber, supporting the world's growing mobility needs through the origination, production and distribution of natural rubber. The Group sources a broad range of grades from all major origins globally, operates 14 natural rubber processing facilities in Indonesia and Malaysia, and distributes to an international customer base through its network of warehouses and sales offices in South East Asia, China, the United States and Europe. Halcyon Agri's workforce totals approximately 4,000 people and its aggregate natural rubber distribution capacity is approximately 1 million tonnes per annum.

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