

# News Release



**For immediate release**

## **HALCYON AGRI SUCCESSFULLY COMPLETES FINANCING OF UP TO US\$413 MILLION SYNDICATED CREDIT & WORKING CAPITAL FACILITIES**

- Long term financing secured to replace temporary facilities utilised for Anson acquisition
- Resets capital structure with appropriate mix of term debt and working capital financing
- ABN AMRO, Credit Suisse and DBS Mandated Lead Arrangers and Bookrunners for facilities of up to US\$388 million, and EFA group, representing LH Asian Trade Finance Fund Ltd for facilities of up to US\$25 million

**Singapore, 1 July 2015** Natural rubber supply chain manager Halcyon Agri Corporation Limited today announced that it has successfully completed a refinancing of up to US\$413 million, replacing existing debts with a mix of term loan and working capital facilities.

Halcyon Agri Executive Chairman and CEO Robert Meyer commented: *“This successful refinancing represents another important milestone in Halcyon Agri’s development. With the integration of our businesses substantially complete, our transfer to the SGX-ST mainboard done and long term financing in place, we are well positioned to move forward to the next phase of our development.”*

The US\$388 million facility is a 3-year committed financing package comprising amortisable term loan facilities of up to US\$188 million and working capital facilities in line with the increased scope and scale of the Group’s operations, totalling US\$200 million. The proceeds of the financing will be applied to retire existing debts and provide ongoing working capital for operations. Mr Robert Meyer noted *“We’re pleased to have received such strong support from our financing partners. These new facilities are comprehensive and align well with the nature of our enlarged operations”*.

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## **About Halcyon Agri**

Halcyon Agri is a global leader in natural rubber, supporting the world's growing mobility needs through the origination, production and distribution of natural rubber. The Group sources a broad range of grades from all major origins globally, operates 14 natural rubber processing facilities in Indonesia and Malaysia, and distributes to an international customer base through its network of warehouses and sales offices in South East Asia, China, the United States and Europe. Halcyon Agri's workforce totals approximately 4,000 people and its aggregate natural rubber distribution capacity is approximately 1 million tonnes per annum.

### **For media and analyst queries, please contact:**

#### **Investor Relations**

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