

HALCYON AGRI CORPORATION LIMITED

Company Registration No. 200504595D
(Incorporated in the Republic of Singapore)

USE OF PROCEEDS FROM THE PLACEMENT OF 25,000,000 ORDINARY SHARES IN THE CAPITAL OF HALCYON AGRI CORPORATION LIMITED WHICH WAS COMPLETED ON 8 SEPTEMBER 2014 (THE "PLACEMENT")

Where capitalised terms are used in this announcement and not otherwise defined, such capitalised terms shall bear the same meanings as ascribed to them in the announcements of the Company dated 26 August 2014, 1 September 2014, 8 September 2014 and 17 October 2014 (the "Announcements") relating to the Placement.

The Board of Directors (the "**Board**") of Halcyon Agri Corporation Limited (the "**Company**") wishes to announce that further to the Announcements, the remaining net proceeds of S\$10.1 million from the Placement has been fully utilised for the procurement of raw materials.

The use of proceeds from the Placement is in accordance with the intended purpose as set out in the Announcements released by the Company in relation to the Placement, i.e. for general working capital purposes.

By Order of the Board

Pascal Demierre
Executive Director
20 November 2014

The Company was listed on Catalist of the Singapore Exchange Securities Trading Limited (the "SGX-ST") on 1 February 2013. The initial public offering of the Company was sponsored by PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor").

This announcement has been prepared by the Company and its contents have been reviewed by the Sponsor for compliance with the relevant rules of the SGX-ST. The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Mark Liew, Managing Director, Corporate Finance, at 20 Cecil Street, #21-02 Equity Plaza, Singapore 049705, telephone (65) 6229 8088.