

HALCYON AGRI CORPORATION LIMITED

Company Registration No. 200504595D
(Incorporated in the Republic of Singapore)

SATISFACTION OF CONDITIONS SUBSEQUENT TO THE ACQUISITION OF HEVEA KB SDN. BHD. (F.K.A. CLS SDN. BHD.) (THE "CLS ACQUISITION")

Where capitalised terms are used in this announcement and not otherwise defined, such capitalised terms shall bear the same meanings as ascribed to them in the announcements of the Company dated 3 June 2013, 30 December 2013 and 16 January 2014 in relation to the CLS Acquisition (the "CLS Acquisition Announcements").

The Board of Directors (the "**Board**") of Halcyon Agri Corporation Limited (the "**Company**") and together with its subsidiaries, the "**Group**") wishes to announce that further to the CLS Acquisition Announcements, the conditions subsequent to the CLS Acquisition have been fully satisfied.

Consequently, the Company has made payment of the remaining Consideration of RM10 million (equivalent to approximately US\$3,066,000 based on the exchange rate of RM1.00 to US\$0.3066 as at 26 September 2014) to the Vendors. The aforesaid payment was financed through internal resources of the Group.

By Order of the Board

Pascal Demierre
Executive Director
29 September 2014

The Company was listed on Catalist of the Singapore Exchange Securities Trading Limited (the "SGX-ST") on 1 February 2013. The initial public offering of the Company was sponsored by PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor").

This announcement has been prepared by the Company and its contents have been reviewed by the Sponsor for compliance with the relevant rules of the SGX-ST. The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Mark Liew, Managing Director, Corporate Finance, at 20 Cecil Street, #21-02 Equity Plaza, Singapore 049705, telephone (65) 6229 8088.