

# HALCYON AGRI CORPORATION LIMITED

Company Registration No. 200504595D  
(Incorporated in the Republic of Singapore)

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## ISSUANCE OF S\$125,000,000 6.5% FIXED RATE NOTES DUE 2019 PURSUANT TO THE S\$300,000,000 MULTICURRENCY DEBT ISSUANCE PROGRAMME OF HALCYON AGRI CORPORATION LIMITED

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Further to the announcements dated 25 April 2014 and 21 July 2014, the Board of Directors (the “**Board**”) of Halcyon Agri Corporation Limited (the “**Company**”) and together with its subsidiaries, the “**Group**”) is pleased to announce that it has today issued S\$125,000,000 6.5% fixed rate notes due 2019 (the “**Series 1 Notes**”) under its S\$300,000,000 Multicurrency Debt Issuance Programme (the “**Programme**”) which was established on 25 April 2014.

DBS Bank Ltd. acted as the sole lead manager and bookrunner in relation to the Series 1 Notes.

The Series 1 Notes will bear interest from, and including, 31 July 2014 to, but excluding 31 July 2017 at 6.5% per annum and if not redeemed, will bear interest from, and including, 31 July 2017 at 8.5% per annum. The Series 1 Notes will mature on 31 July 2019.

The net proceeds from the issue of the Series 1 Notes (after deducting issue expenses) will be used for the purpose of financing general corporate purposes of the Group, including to finance potential acquisitions, strategic expansions, general working capital, capital expenditure and investments of the Group and to refinance existing borrowings of the Group.

The terms and conditions of the Series 1 Notes include, *inter alia*, the following:-

- (a) the Company may, by giving not less than 30 days’ notice to the holders of Series 1 Notes, redeem all or some of the Series 1 Notes on any interest payment date falling on or after the sixth interest payment date. Any such redemption of the Series 1 Notes shall be at par, together with interest accrued to the date fixed for redemption. Any partial redemption of the Series 1 Notes pursuant to this condition shall be made on a *pro rata* basis; and
- (b) in the event that the completion of the proposed acquisition by Halcyon Rubber Company Pte. Ltd., a wholly owned subsidiary of the Company, of the wholly issued and paid up share capital of Anson Company (Private) Limited, does not occur by 10 September 2014 or such other date as mutually agreed in writing between the parties (the “**Long-Stop Date**”), the Company shall, at the option of the holder of any Series 1 Note, redeem such Series 1 Note on the date falling 30 days after the Long-Stop Date at par, together with interest accrued to the date fixed for redemption.

Approval in-principle has been received from the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) for the listing and quotation of the Series 1 Notes. The SGX-ST assumes no responsibility for the correctness of any of the statements made or opinions expressed or reports contained herein. Approval in-principle from, admission to the Official List of, and the listing and quotation of the Series 1 Notes on, the SGX-ST are not to be taken as an indication of the merits of the Programme or the Series 1 Notes. The Series 1 Notes are expected to be listed on the SGX-ST on 1 August 2014.

By Order of the Board

Pascal Demierre  
Executive Director  
31 July 2014

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*The Company was listed on Catalist of the SGX-ST on 1 February 2013. The initial public offering of the Company was sponsored by PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**").*

*This announcement has been prepared by the Company and its contents have been reviewed by the Sponsor for compliance with the relevant rules of the SGX-ST. The Sponsor has not independently verified the contents of this announcement.*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Mr Mark Liew, Managing Director, Corporate Finance, at 20 Cecil Street, #21-02 Equity Plaza, Singapore 049705, telephone (65) 6229 8088.*