

# HALCYON DAYS

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## Chairman's Column

Dear all,

Halcyon Days is back!

This edition, our 10<sup>th</sup>, commemorates the listing of Halcyon Agri Corporation Limited on the Singapore Stock Exchange, and celebrates the Group's efforts at developing our Corporate Social Responsibility initiatives.

Since its listing on 1<sup>st</sup> February 2013, Halcyon Agri Corporation Limited has delivered the best post-listing share price performance on the Singapore Stock Exchange for the year so far. As at 20<sup>th</sup> May, 2013, our shares have appreciated by 83.3%.

In a most recent development, Halcyon Agri Corporation Limited announced on 15<sup>th</sup> May 2013 that it had placed out 40 million new shares to Credence Capital Fund II (Cayman) Limited, a private equity vehicle that was established in 2006 by Koh Boon Hwee, Tan Chow Boon and Seow Kiat Wang. The purpose of this placement is to fund strategic acquisitions and investments. We are grateful to Boon Hwee, Chow Boon and Kiat Wang for their vote of confidence, and look forward to putting the placement proceeds to good use!

In Palembang, our asset enhancement initiative is beginning to show tangible progress: the building works are progressing well, new equipment has been ordered and in some cases already installed. The team on the ground, led by Len Beschizza, Pak Alex Edy Kurniawan and Pak Rahman Rahmadi, is doing a great job.



In Singapore, we recently welcomed James Bugansky as our Technical Director. Jim, as he prefers to be called, has been in the rubber industry since 1976, and brings with him a wealth of experience and knowledge. Earlier this year, Kevan Mitchell also joined our ranks as Business Development Manager.

With these appointments, our senior management is just about complete, and Halcyon Agri Corporation Limited is locked and loaded to execute the next phase of our growth strategy. As they say, watch this space!

I am grateful for the continued support of our many stakeholders, and I look forward to a bright future together.

Yours truly

**Robert Meyer**  
Chairman & CEO

# Halcyon Agri kick starts 2013 with listing on SGX Catalyst

Halcyon Agri Corporation did us proud, welcoming 2013 in a big way with the listing on 1<sup>st</sup> February on the Singapore Exchange's Catalyst Board under the stock code of "5VJ".

Mr Robert Meyer, Executive Chairman and Chief Executive Officer of Halcyon Agri, said: "We are delighted to have achieved this important milestone on the listing of Halcyon Agri on SGX. As the first pure-play midstream Indonesian natural rubber operator to be listed in Singapore, we are heartened by the strong investor response we've received."

"The listing marks the beginning of a new chapter for Halcyon Agri and we look forward to building our business to take advantage of the growth opportunities before us."

In welcoming the listing, Mr Lawrence Wong, Head of Listings, SGX, said: "We are delighted to welcome Halcyon Agri's listing on SGX. The company is part of the thriving rubber ecosystem in Singapore, and is focused on Indonesia which is a key and growing economy in the region."

"Its listing also adds to our community of listed rubber companies and we look forward to them leveraging our platform for their capital raising needs."

Headquartered in Singapore, Halcyon Agri's listing here was a natural progression of its growth. This is also where our risk management and merchandising operations are located.

Halcyon Agri operates in the midstream of the natural rubber supply chain, specialising in the processing and merchandising of natural rubber. The Group also owns and operates two rubber processing facilities, HMK1 and HMK2, in the Indonesian city of Palembang, with a total gazetted production capacity of 110,000 tonnes per annum. Our products – namely SIR20, SIR20-VK & SIR20-Compound – are exported to a global customer base, including some of the world's top 20 international tyre manufacturers.



Marking the beginning of a new chapter for Halcyon Agri, Executive Chairman and Chief Executive Officer Robert Meyer looks forward to building our business.



Robert Meyer celebrates the successful listing of Halcyon Agri with a big bang. With him are Mah How Soon, Director of Corporate Finance, PrimePartners and Lawrence Wong, Executive Vice President, Head Listings, SGX



To greater heights and beyond! Toasting to the listing of Halcyon Agri at the office.

Behind the scenes, it was a hectic run-up to the listing day. We would like to thank all those who have helped in one way or another in Halcyon Agri's successful listing, including our partners, for their understanding, cooperation and counsel.

One of them was PrimePartners Corporate Finance Pte Limited, a leading Singapore financial services group which has been active in the Asian market for the last 30 years. The group has an established network of clients and business contacts, comprising Asian-based entrepreneurs and foreign businesses.

To celebrate, we held a cocktail reception at our office on the day of Halcyon Agri's listing. We've captured this important milestone with photos of happy faces enjoying the celebration.

Congratulation Halcyon Agri!



New additions to our trophy cabinet. Congratulations on Halcyon Agri's Catalyst listing!

## Our Sustainability Journey

Led by Paia Consulting, Halcyon conducted a sustainability strategy workshop in April 2013 at Palembang, Indonesia. The workshop was aimed at developing a sustainability strategy to support Halcyon Agri's responsible growth ambitions and was attended by senior management and key staff.

Businesses that have already implemented sustainability practices are reaping economic benefits from better yields, reduced production costs and reduced wastage and storage losses.

Efforts to preserve natural assets and improve soil quality have given rise to healthier trees, increased productivity and longer production periods.

Acknowledging the drivers and benefits in developing a sustainability strategy, the workshop identified stakeholder groups and engagement objectives. Key issues were prioritised together with goals and action plans set in motion. Halcyon Agri identified a total of six objectives:

1. Identify and engage upstream stakeholders on their social concerns
2. Address upstream environmental impacts
3. Optimise operational efficiency at the production floor
4. Maintain Quality, Health, Safety, Security and Environmental (QHSSE) compliance in HAC operations
5. Attract and maintain a high quality workforce, and
6. Help customers conserve energy and improve on their carbon footprint

Eighteen key material issues linked to these objectives were identified and agreed at the workshop. These key material issues were drawn from both external developments and activities in the rubber and larger agricultural markets, and also internal issues such as those expressed by Halcyon Agri staff.

As part of the workshop, short, medium and long term goals and action plans were made. With the support and commitment from the top management, the goals and actions set forth through this workshop will be discussed further and enhanced.



The "green" champions of Halcyon Agri tackling sustainability issues

## In Good Company

Our Group Chairman Robert Meyer joined residents of Ang Mo Kio GRC, VIPs and other Singaporeans in celebrating Singapore's 47<sup>th</sup> birthday at the National Day dinner held at the Kebun Bahru Community Club.

Prime Minister Lee Hsien Loong who is also the Grassroots Adviser and MP for Ang Mo Kio GRC was the Guest-of-Honour at the National Day celebration. Mr Meyer was invited on stage to toast to Singapore's good health, along with other VIPs, including Mr Inderjit Singh who is also an MP of the six-member Ang Mo Kio GRC.

Mr Meyer was there to represent public-listed NH Ceramics Ltd where he has been the Executive Chairman since his appointment in April 2012. He is responsible for the business development, strategic business planning, and in providing financial and management advice to the group.



Kebun Bahru Community Club Building Fund presented us with a Golden Dragon, a symbol of Halcyon's power, strength and good fortune, as a token of its appreciation.



Toasting to good health and Singapore's prosperity at Kebun Bahru Community Club



Robert Meyer, Group Chief Executive, receives an Appreciation Award from Prime Minister Lee Hsien Loong for NH Ceramics' donation of \$20,000 to the Kebun Bahru Community Club Building Foundation

NH Ceramics Ltd had earlier donated \$20,000 to the Kebun Bahru Community Club Building Fund. From its humble beginnings in 1980 as a small community centre housed in a shophouse unit, Kebun Bahru today has its own building offering a wide range of facilities including a wellness spa where residents can pamper themselves.

The CC has through the years undergone upgrading works to meet the increasing and changing needs of residents.

## Halcyon Agri makes it to prestigious Singapore Corporate Ranking

Halcyon Agri has done us proud by being included in this year's prestigious Singapore 1000 ranking.

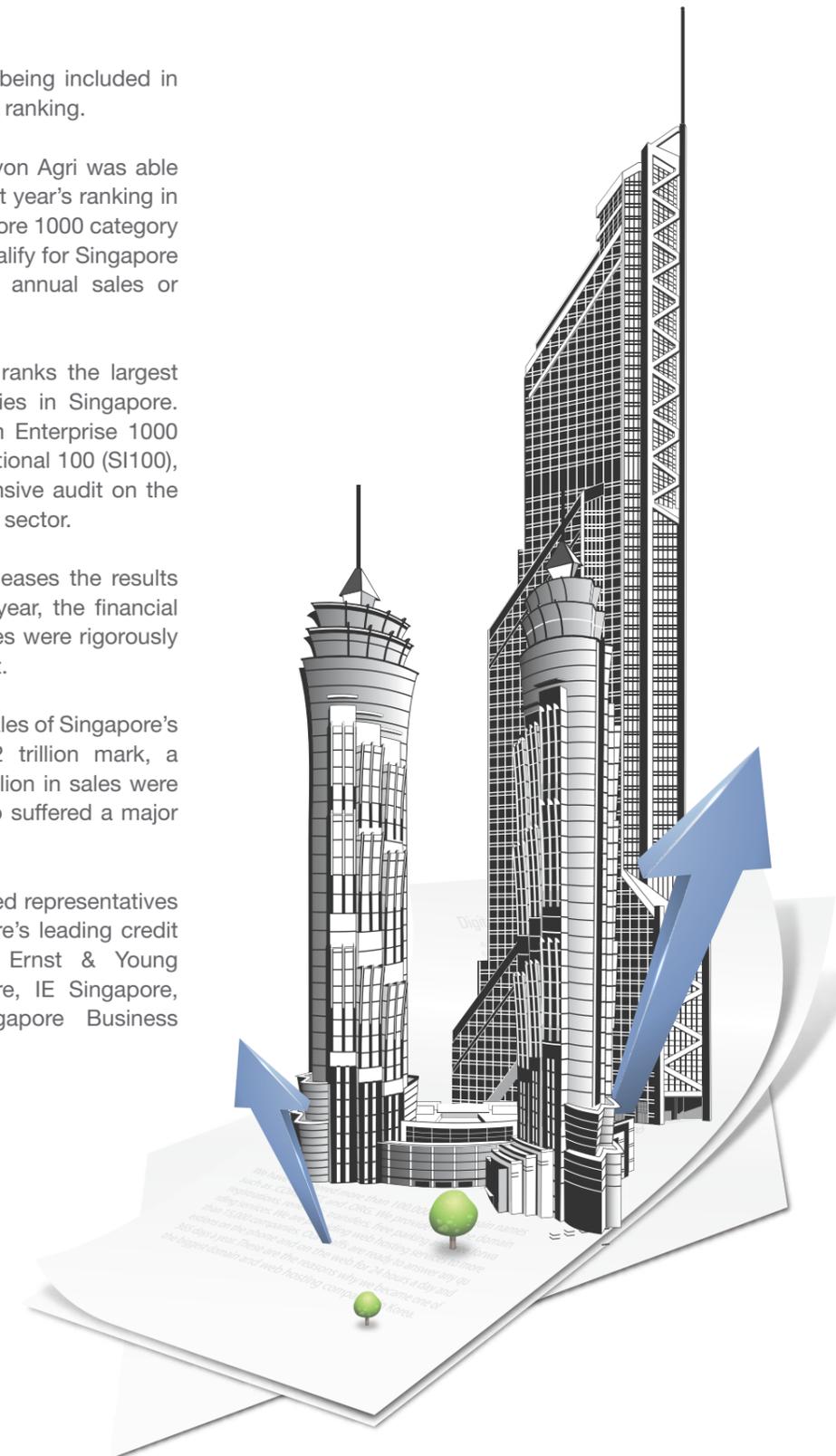
Even more impressive was that Halcyon Agri was able to make this big leap forward from last year's ranking in the SME 1000 category, to the Singapore 1000 category within the span of just one year. To qualify for Singapore 1000, a company must achieve an annual sales or turnover of more than \$100 million.

In its 26<sup>th</sup> year, the Singapore 1000 ranks the largest and most successful 1,000 companies in Singapore. Together with the Small and Medium Enterprise 1000 (SME1000) and the Singapore International 100 (SI100), the rankings are the most comprehensive audit on the performance of Singapore's corporate sector.

Every year, DP Information Group releases the results of Singapore's top companies. This year, the financial results of more than 40,000 companies were rigorously analysed before arriving at the final list.

According to DP Info, the combined sales of Singapore's top companies soared past the \$2 trillion mark, a remarkable feat given that only \$1 trillion in sales were achieved in 2007. The world had also suffered a major economic crisis in the last six years.

This year's steering committee included representatives from DP Information Group, Singapore's leading credit and business information bureau, Ernst & Young Solutions LLP, ACRA, IDA Singapore, IE Singapore, SPRING Singapore and the Singapore Business Federation.



# Agri joins RTAS and SICCRA

Halcyon Agri is now a member of two prestigious industry associations, the Rubber Association of Singapore (RTAS) and the Singapore International Chamber of Commerce Rubber Association (SICCRA).

RTAS was set up more than 100 years ago to promote, support, develop, maintain and protect all aspects of the rubber trade in Singapore, including research and facilitating business transactions in the rubber industry.

RTAS also works to enhance goodwill and cooperation among members which come from different sectors of the rubber industry. At times, this involves seeking the amicable settlement of differences and disputes arising from commercial transactions amongst members and between members and other parties.

Last year, RTAS supported the inaugural World Rubber Summit which took place in Singapore from 22<sup>nd</sup> to 24<sup>th</sup> May 2012. Themed, “How the Rubber will Bounce in a Volatile World,” WRS 2012 brought together the movers and shakers of the global rubber industry to discuss major trends and debate fundamental issues shaping the future of the rubber industry.

SICCRA represents the interests of the Chamber’s members who are involved in the rubber trade. It is an independent organisation and comprises ordinary and associate members. Ordinary membership is open only to Chamber members, one of whom is nominated each year to sit on the Chamber’s Board of Directors.

SICCRA members play a consultative role in the activities of the Singapore Commodity Exchange Ltd.

