

HALCYON AGRI CORPORATION LIMITED

Company Registration No. 200504595D
(Incorporated in the Republic of Singapore)

PROMOTION/ RE-DESIGNATION OF KEY EXECUTIVE OFFICERS AND APPOINTMENT OF SENIOR TECHNICAL ADVISOR

The Board of Directors (the “**Board**”) of Halcyon Agri Corporation Limited (the “**Company**”) wishes to announce the following changes to the key executive officers of the Company and its subsidiaries (the “**Group**”):

- 1) Mr Andrew Trevatt, a Managing Director of the Company, has been promoted to the position of Chief Commercial Officer. Accordingly, he has also entered into a new service agreement with the Company which will take effect from 1 May 2013 (the “**Service Agreement**”), following the expiry of his previous service agreement on 30 April 2013. The term of the Service Agreement is 3 years. In his role as Chief Commercial Officer, he will be based in Singapore, and will continue to assume responsibility for the merchandizing and risk management activities of the Group. Mr Trevatt will also work closely with the Executive Chairman and Chief Executive Officer (“**CEO**”) in identifying and evaluating potential mergers and acquisitions, and other strategic business development opportunities.
- 2) Mr Leonard Beschizza, a Managing Director of the Company, will relocate to the Group’s office in Palembang, Indonesia with effect from 1 May 2013. In line with this move, Mr Beschizza has been re-designated as “Director of Operations, Palembang”. He also serves as President Director of the Company’s subsidiary in Indonesia, PT Hevea MK. His duties involve managing all industrial and human resource matters in Palembang, including the daily procurement and monitoring of raw materials.

In addition to the above, the Board wishes to announce that the Company has engaged Mr James Bugansky as a Senior Technical Advisor, under a consulting agreement which will take effect from 6 May 2013. His services provided will revolve around analysing, maintaining and ultimately improving the Company’s technical resources in both existing factories, as well as in potential mid and upstream acquisitions. Mr Bugansky brings with him a wealth of experience in the Natural Rubber sector, having previously held very senior technical positions with The Goodyear Tire & Rubber Company, PT Bridgestone Sumatra and GMG Global Ltd. Mr Bugansky will be based in Singapore and will report directly to the Executive Chairman and CEO.

By Order of the Board

Robert Meyer
Executive Chairman and CEO
30 April 2013

The Company was listed on Catalist of the Singapore Exchange Securities Trading Limited (the "SGX-ST") on 1 February 2013. The initial public offering of the Company was sponsored by PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor").

This announcement has been prepared by the Company and its contents have been reviewed by the Sponsor for compliance with the relevant rules of the SGX-ST. The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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