

THIS NOTICE IS IMPORTANT AND REQUIRES THE IMMEDIATE ATTENTION OF NOTEHOLDERS



HALCYON AGRI CORPORATION LIMITED

(UEN/Company Registration No. 200504595D)

(Incorporated in the Republic of Singapore)

NOTICE OF REDEMPTION

to the holders of the

S\$125,000,000 6.50% Notes due 2019 comprised in Series 001 (ISIN: SG6SC1000002) (the "Series 001 Notes") issued pursuant to the US\$1,000,000,000 Multicurrency Debt Issuance Programme of Halcyon Agri Corporation Limited (the "Company")

Reference is made to the Series 001 Notes which are constituted by the Amendment and Restatement Trust Deed dated 17 April 2017 (relating to the Trust Deed dated 25 April 2014) entered into between the Company as Issuer and DBS Trustee Limited as Trustee.

Terms used and not defined in this Notice of Redemption shall have the meaning ascribed to them in the terms and conditions of the Series 001 Notes (the "**Conditions**").

NOTICE IS HEREBY GIVEN in accordance with Condition 6(d) to the holders of the Series 001 Notes (the "**Noteholders**") that the Company has elected to exercise its option to, and will redeem all of the Series 001 Notes on 31 July 2017 (the "**Redemption Date**").

The redemption price for the Series 001 Notes will be the Redemption Amount as set out in the pricing supplement dated 29 July 2014 in respect of the Series 001 Notes, being an amount equal to the Denomination Amount of S\$250,000, together with any interest accrued to the Redemption Date.

The Company shall make or cause to be made payment of the redemption moneys to The Central Depository (Pte) Limited (the "**Depository**") for the account of the Noteholders. Such redemption moneys will be paid to the persons who, as at 24 July 2017, are shown in the records of the Depository as holders of the Series 001 Notes, via the payment method as agreed between themselves and the Depository.

BY ORDER OF THE BOARD
Halcyon Agri Corporation Limited

Pascal Demierre
Executive Director
30 June 2017