

HALCYON AGRI CORPORATION LIMITED

Company Registration No. 200504595D
(Incorporated in the Republic of Singapore)

PUBLIC FLOAT IN RELATION TO THE SHARES OF HALCYON AGRI CORPORATION LIMITED – RESTORATION OF FREE FLOAT

Where capitalised terms are used in this announcement and not otherwise defined, such capitalised terms shall bear the same meanings as ascribed to them in the Company's announcements dated 23 August 2016, 29 August 2016, 9 September 2016 and 22 September 2016 (the "Announcements") relating to the public float of the Company.

The Board of Directors (the "**Board**") of Halcyon Agri Corporation Limited (the "**Company**" or "**HAC**") refers to the Announcements and wishes to inform the Company's shareholders that:

1. The Company has today, allotted and issued 6,132,130 new HAC shares as consideration for valid acceptances of the GMG VGO by GMG shareholders received on 21 September 2016.
2. Upon the listing and quotation of such new HAC Shares on the Mainboard of the SGX-ST which is expected to commence from 9.00 a.m. on 26 September 2016, the free float of HAC Shares would be approximately 10.35% of the total issued shares of the Company.
3. Accordingly, the Free Float Requirement under Rule 723 of the Listing Manual is met.

The Board reiterates its advice to shareholders and potential investors to exercise caution when trading in HAC shares. In the event of any doubt as to the action they should take, they should consult their stockbroker, bank manager, solicitor or other professional advisors.

The Directors of the Company (including those who may have delegated detailed supervision of this announcement) collectively and individually accept full responsibility for the accuracy of the information given in this announcement and confirm, after making all reasonable enquiries that, as at the date hereof, to the best of their knowledge and belief, the facts stated and all opinions expressed in this announcement are fair and accurate. The Directors are not aware of any facts the omission of which would make any statement in this announcement misleading.

By Order of the Board of Directors

Pascal Demierre
Executive Director
23 September 2016