

NEWS RELEASE**HALCYON AGRI REPORTS Q3 2014 REVENUES OF \$113.7M, UP 140% FROM Q3 2013. 9 MONTHS REVENUE AT \$191.6M, UP 26.5%**

- *Sales volume for Q3 2014 of 66,650 mT, up 244% over Q3 2013, as recent acquisitions begin to contribute to results*
- *Natural rubber price reaches a new low in the quarter; net loss before non-recurring items of US\$3.6 million for Q3 2014*
- *Global leader in natural rubber sourcing, production and distribution positioned for significant growth in servicing the rising demand for Natural Rubber worldwide*

Singapore, 5 December 2014 Natural rubber producer Halcyon Agri Corporation Limited today announced revenues of US\$113.7m for Q3 2014, with EBITDA before non-recurring items of US\$4.0 million and a net loss before non-recurring items of US\$3.6 million.

Average selling prices and margins for the quarter continued to be under pressure, reflecting the decline in the market price for natural rubber over the period. Halcyon Agri Executive Chairman and CEO Robert Meyer commented: *“While market conditions remain challenging, we have made good progress in integrating our recent acquisitions and are ready to benefit from the increased scale, scope and reach of our organization. Halcyon Agri has progressed to be a global natural rubber supply chain manager with a 1 million tonne capacity. We are well positioned to benefit from rising demand and a recovery in the Natural Rubber price”.*

Following the completion of the Anson and New Continent Enterprises acquisitions in the quarter, Halcyon Agri now stands as a leading global natural rubber player, with extensive origination infrastructure, one of the world’s largest TSR production capacities and a global distribution network supported by offices and logistics assets in China, South East Asia, Europe and the United States. The recently announced potential acquisition of the natural rubber related business of CentroTrade Group would further strengthen this global distribution network and round off Halcyon Agri’s investment programme.

Mr Robert Meyer remarked “*Our investments in establishing Halcyon Agri as a world leading supply chain manager for Natural Rubber reflect our confidence in the long term demand growth resulting from rising motor vehicle penetration in emerging markets. Our customers, the consumers of Natural Rubber, are similarly making investments to expand their capacity in anticipation of the significant increases in demand. We are now well placed to serve our customers as this growth is realised over coming years.*”

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Note: This press release is to be read in conjunction with the related mandatory announcement filed by Halcyon Agri Corporation Limited on SGXNET.

About Halcyon Agri

Halcyon Agri is a global leader in natural rubber, supporting the world’s growing mobility needs through the origination, production and distribution of natural rubber. The Group sources a broad range of grades from all major origins globally, operates 14 natural rubber processing facilities in Indonesia and Malaysia, and distributes to an international customer base through its network of warehouses and sales offices in South East Asia, China, the United States and Europe. Halcyon Agri’s workforce totals approximately 4,000 people and its aggregate natural rubber distribution capacity is approximately 1 million tonnes per annum.

The Company was listed on Catalist of the Singapore Exchange Securities Trading Limited (the “SGX-ST”) on 1 February 2013. The initial public offering of the Company was sponsored by PrimePartners Corporate Finance Pte. Ltd. (the “Sponsor”).

This media release has been prepared by the Company and its contents have been reviewed by the Sponsor for compliance with the relevant rules of the SGX-ST. The Sponsor has not independently verified the contents of this media release.

This media release has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this media release, including the correctness of any of the statements or opinions made or reports contained in this media release.

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