

HALCYON AGRI CORPORATION LIMITED

Company Registration No. 200504595D
(Incorporated in the Republic of Singapore)

PROPOSED ACQUISITION OF ANSON COMPANY (PRIVATE) LIMITED

The Board of Directors (the “**Board**”) of Halcyon Agri Corporation Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the Company’s response to the query from the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) regarding the unusual volume movements in the Company’s shares on 11 June 2014, in which the Board announced that the Company was in ongoing discussions with certain parties for a potential acquisition of assets and properties.

The Board wishes to announce that in connection with the sale process carried out by the shareholders (the “**Vendors**”) of Anson Company (Private) Limited (“**Anson**”) to divest their shares (the “**Sale Shares**”) in Anson (the “**Proposed Acquisition**”), the Group has made a proposal to acquire the Sale Shares at an aggregate purchase consideration of S\$450,000,000. The Group has on 19 June 2014 been informed by the Vendors that they accept, subject to contract, the Group’s interest to acquire the Sale Shares subject to the negotiation and execution of a sale and purchase agreement in terms acceptable to both parties.

Anson, and its Indonesian subsidiaries PT Hok Tong, PT Hadji Djamaloedin and Hadji Shamsuedin Rubber Remilling (Remco), PT Sunan Rubber and PT Rubber Hock Lie (together “**Anson Group**”), are in the business of producing Standard Indonesian Rubber. Anson Group owns and operates a total of 9 crumb rubber factories in Indonesia, of which 4 are located in Palembang, 2 in Jambi, 2 in Northern Sumatra and 1 in Pontianak. In aggregate, the Anson Group factories have a licensed capacity of 408,000 metric tonnes per annum.

The Board wishes to advise that the terms and conditions of the Proposed Acquisition are currently under negotiation. The Board will, in compliance with its obligations under the Listing Manual Section B: Rules of Catalist of the SGX-ST, make further announcements of any material developments or when the definitive agreements have been entered into.

Shareholders of the Company and potential investors should exercise caution when trading in the shares of the Company, and where in doubt as to the action they should take, they should consult their financial, tax or other advisors.

By Order of the Board

Robert Meyer
Executive Chairman and CEO
19 June 2014

*The Company was listed on Catalist of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) on 1 February 2013. The initial public offering of the Company was sponsored by PrimePartners Corporate Finance Pte. Ltd. (the “**Sponsor**”).*

This announcement has been prepared by the Company and its contents have been reviewed by the Sponsor for compliance with the relevant rules of the SGX-ST. The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Mark Liew, Managing Director, Corporate Finance, at 20 Cecil Street, #21-02 Equity Plaza, Singapore 049705, telephone (65) 6229 8088.