

HALCYON AGRI CORPORATION LIMITED

Company Registration No. 200504595D
(Incorporated in the Republic of Singapore)

COMPLETION OF THE PLACEMENT OF 27,500,000 NEW ORDINARY SHARES IN THE CAPITAL OF HALCYON AGRI CORPORATION LIMITED AT A PLACEMENT PRICE OF S\$0.72 FOR EACH PLACEMENT SHARE ("PLACEMENT")

Where capitalised terms are used in this announcement and not otherwise defined, such capitalised terms shall bear the same meanings as ascribed to them in the announcements of the Company dated 6 November 2013 and 14 November 2013 (the "Announcements") relating to the Proposed Acquisition and Proposed Placement.

1. The Board of Directors (the "**Board**") of Halcyon Agri Corporation Limited (the "**Company**") refers to the Announcements and is pleased to announce that the Company has, on 22 November 2013 completed the placement of 27,500,000 Shares ("**Placement Shares**") in accordance with the terms and conditions as set out in the Placement Agreements, and has issued and allotted Placement Shares at the issue price of S\$0.72 per Placement Share to fifteen placees.
2. The Placement Shares are expected to be listed and quoted on the Catalist of the SGX-ST with effect from 9.00 a.m. on 25 November 2013.
3. The Placement Shares were issued free from all claims, charges, liens and other encumbrances whatsoever and will rank *pari passu* in all respects with the Shares existing as at the date of issue of the Placement Shares save that they will not rank for any dividend, rights, allotments or other distributions, the record date of which falls on or before the date of completion of the allotment and issue of the Placement Shares.
4. Following the completion of the Placement, the total number of issued Shares of the Company has increased from 330,000,000 Shares to 357,500,000 Shares.
5. It should be noted that the LQN is not an indication of the merits of the New Shares, the Proposed Acquisition, the Placement, the Credence Placement, the Company, its subsidiaries and their securities.

By Order of the Board

Robert Meyer
Executive Chairman and CEO
22 November 2013

The Company was listed on Catalist of the Singapore Exchange Securities Trading Limited (the "SGX-ST") on 1 February 2013. The initial public offering of the Company was sponsored by PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor").

This announcement has been prepared by the Company and its contents have been reviewed by the Sponsor for compliance with the relevant rules of the SGX-ST. The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Mark Liew, Managing Director, Corporate Finance, at 20 Cecil Street, #21-02 Equity Plaza, Singapore 049705, telephone (65) 6229 8088.